

Q2 2025

SALAAM SQUARE

QUARTERLY REPORT

SECOND QUARTER 2025
APRIL - JUNE

PREPARED BY



Atlanta Masjid
COMMUNITY FOUNDATION

GRACELINE
AMCH

ATLANTA MASJID COMMUNITY HOLDINGS



Table of Contents

Overview **3**

Real Estate **7**

Development & Impact **11**

Financials **15**

Recognition **17**



ABOUT SALAAM SQUARE



SALAAM SQUARE

REIGNITING THE VISION OF OUR PIONEERS

Inspired by the power of physical place and our history of engagement in the East Atlanta neighborhood, Salaam Square seeks to galvanize (and help facilitate) a new generation to build a proximate geographic community in East Atlanta.

Live, work, pray, establish businesses, launch social service organizations, get civically engaged, and create cultural initiatives - all in East Atlanta

Logo Meaning - The vertical, horizontal and diagonal lines represent 2nd Ave, Glenwood Rd, and Fayetteville Rd, respectively, with the green shape, the prophets favorite color, indicating the Masjid Plaza. The Black, Red, Green and Yellow are the panafrikan flag colors. The kufic script is Salaam. The Square represents the Kaba and the idea of public gathering space.

The Islamic Community in East Atlanta

by Mu O. Taalib (Part 1)

The concept to concentrate the Muslim community in East Atlanta is a shocking, bold step to some. Downright frightening and unobtainable to others. But it can be done. We are talking three basic things--to live in East Atlanta; to have a business interest in East

Atlanta; or to function in East Atlanta. While most of us meet the function through the Masjid, living in or having business interest here remains the unrealistic novelty we have in our minds.

We need to understand that when we talk "Muslim community" it does not necessarily mean Muslim family living side by

side nor our businesses all in a neat row. It means in American terms a highly concentrated group of like-thinking people. Unless we are prepared to relocate to New Medina, the futuristic vision of "total Muslim" is a bit much to consider right now.

While this may be far-fetched for Muslims in

Newspaper excerpt - circa 1988

OUR VISION



"The highest purpose for human life and existence is community life"

– Imam WD Mohammed



ABOUT AMCF

OVERVIEW

The Atlanta Masjid Community Foundation is the philanthropic champion of the Atlanta Masjid Community. AMCF is dedicated to mobilizing resources to realize our collective dreams.

We are pursuing a vision of holistic community life in East Atlanta by empowering service-driven individuals and organizations and nurturing the spirit of giving within our community and beyond.

ESSENTIAL FUNCTIONS

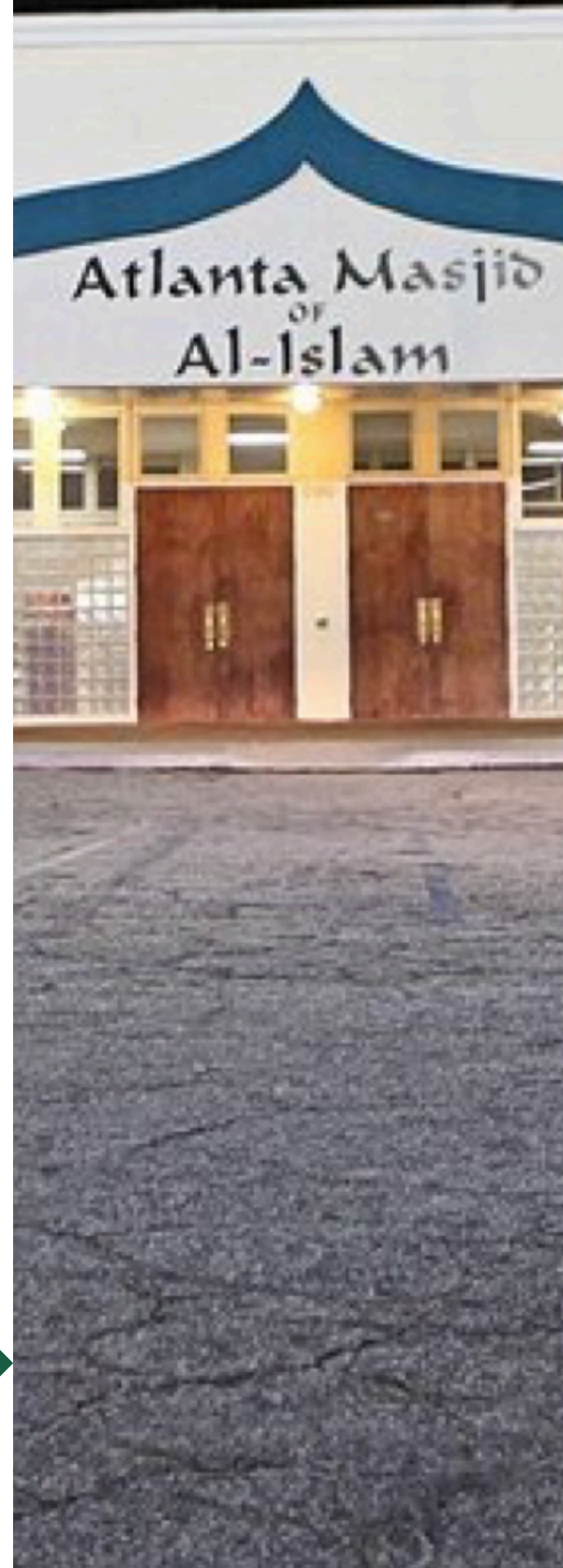
Fundraising

AMCF aims to centralize fundraising efforts across the AMC to enhance efficiency and implement industry best practices.

Capacity Building

AMCF makes investments to enhance the strategy, systems and skills that enable our organizations and their leaders to thrive and fulfill their mission. We do this through three focal areas:

- Strategic Planning & Governance Advisory
- Coordination & Convening
- Leadership Development



AMCF INITIATIVES

Strategic Community Building



SALAAM SQUARE

Salaam Square seeks to inspire (and help facilitate) a new generation to build proximate community in East Atlanta. Work, pray, establish businesses, launch social service organizations, get civically engaged, create cultural initiatives etc.

BEAUTIFICATION

Beautification of existing School & Masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.

CAPACITY BUILDING

Engaging expert consultants to create comprehensive strategic plans for school and masjid. Curating trips to leading organizations and facilitating professional development opportunities for community leaders. Sponsoring Islamic studies scholarships to produce the next generation of scholars

ENDOWMENT

AMCF was started with a founding gift of \$1 million to start the endowment to ensure the long-term financial sustainability and affordability of the Mohammed Schools. Our goal is to grow this endowment to \$8 million over the next 5 years.

COMMUNITY HISTORY ARCHIVING

Preserving & disseminating original documents, records, photos, audio/visual materials & other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.

NEW SPACE

AMCF is leading the conceptualization and design process for our eventual new campus, containing prayer, education, commercial and recreation facilities

ABOUT AMCH

Atlanta Masjid Community Holdings, LLC (AMCH) is structured as a joint venture between Saleem & Co. (recently rebranded to Graceline) and the Atlanta Masjid of Al-Islam, Ltd.

On October 8 2023, AMCH was formed when Saleem & Co. was invited by the Atlanta Masjid Majlis Ashura and ratified by the Atlanta Masjid Community to lead the development of a new mixed-use campus at the current Masjid plaza to include residential, retail, and office space alongside new faith, education and recreation facilities.

On August 8 2024, AMCH entered into an Asset Management Agreement with the Majlis Ashura for the strategic management, operation, and maintenance of the existing Masjid and School properties.

All AMCH services (both management and development) are being offered pro-bono by Ihsan Saleem.

MISSION

Develop and professionally manage Atlanta Masjid real estate assets to realize their highest and best use in alignment with the community's vision, mission and values.

AMCH GUIDING PRINCIPLES



1) **Pursue Beauty & Dignity**

- “Allah is the Most Beautiful and He loves beauty.” Dignity is the result of beauty. We are striving to dignify our spaces so they reflect the excellence of our faith

2) **Avoid Displacement**

- Work to keep existing tenants in place. Find creative solutions (shared & smaller spaces) to help them navigate bringing rental rates to market

3) **Empower Community Members**

- Focus leasing on people affiliated with and supportive of the Atlanta Masjid Community

4) **Deliver Financial Excellence**

- Achieve excellence in financial performance and maintenance of all Atlanta Masjid Community Real Estate

5) **Increase Opportunities for Involvement**

- Create ways, through smaller and shared spaces, to increase the opportunity for more community member businesses to get involved

LEASING UPDATES

TENANTS

568 Fayetteville (former hair salon)

- Renovations complete. Moving in Aug 1st
- New Tenant: Law office of India Y Ali

VACANCIES

572 Fayetteville (formerly Binta's Store) & 540 Fayetteville Rd (former medical office)

- Renovations ongoing
- Open for leasing
- Scan QR code to submit interest form

GRACELINE

FOR LEASE

- RETAIL
- OFFICE
- RESTAURANT
- MEDICAL

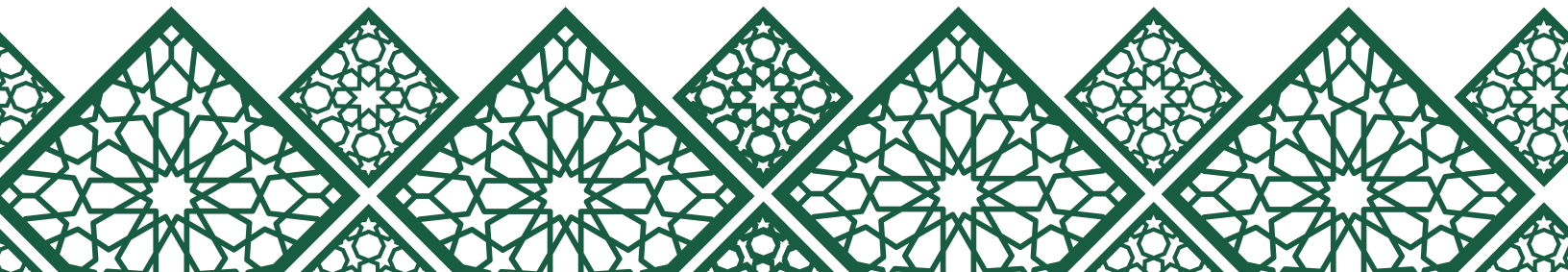


SALAAM SQUARE



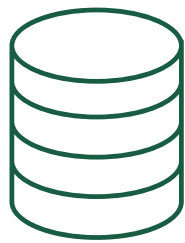
SCAN FOR MORE INFO

Uniform business signage - preliminary design

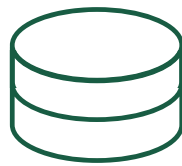


DEVELOPMENT UPDATES

AS OF 06/30/2025



\$5.85 Million
pledged



\$1.4 Million
collected



\$250K
Planned gifts*



~300
Total Donors



\$123
Average gift



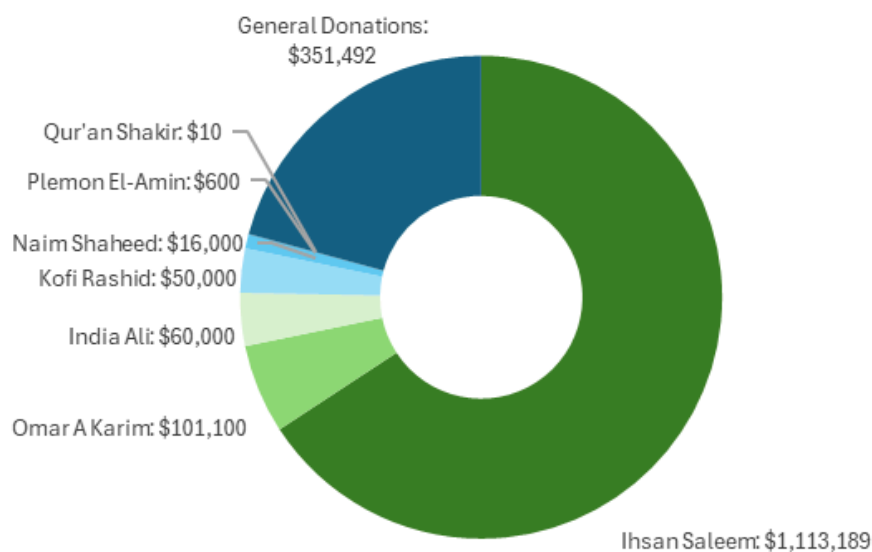
currently
fulfilling

*Planned gifts are donations that are designated for a future date, often at the time of death through a will

DONATIONS & SPENDING

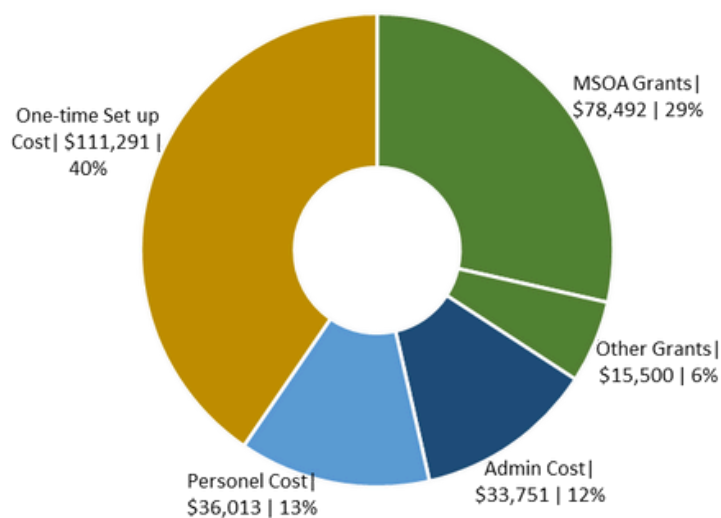
Donations since Inception

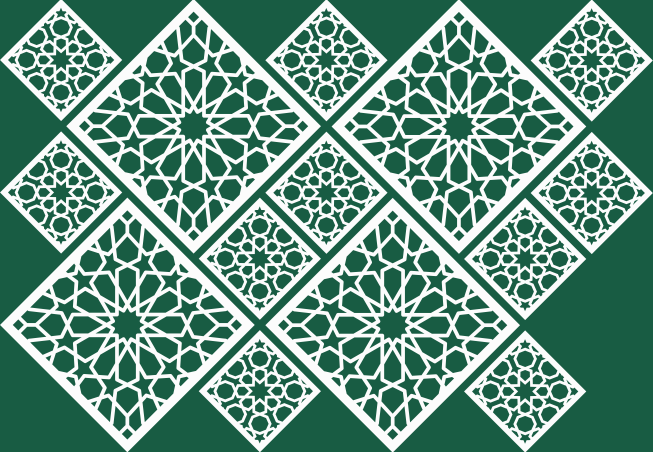
Trustees & General Donations
(Total of \$1,692,391)



AMCF OVERALL SPENDING

(Total Spend since Inception - \$275,047)





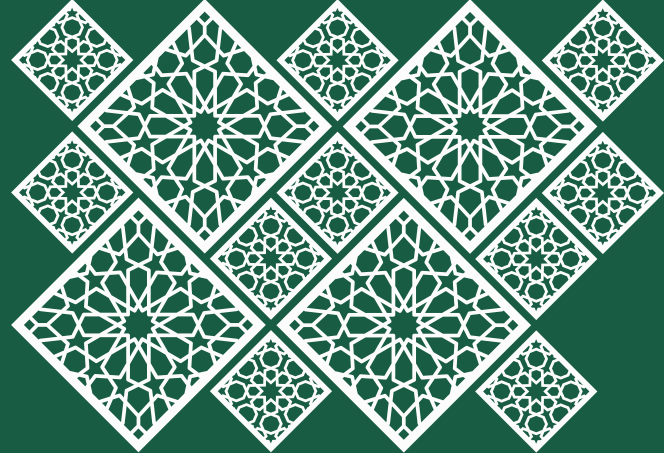
IMPACT

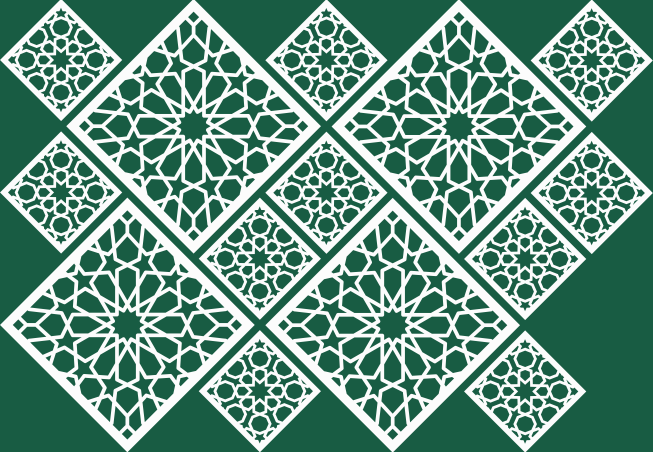
NEW FAYETTEVILLE PARKING



IMPACT

The new **SALAAM PARK!**





IMPACT

MASJID & SCHOOL BEAUTIFICATION

Masjid Plaza - Concrete repairs and awning redesign



Masjid Plaza - Facade repair and painting



School - Cafeteria flooring renovation - polished concrete



FINANCIALS

AMCF

Statement of Activity by Month Atlanta Masjid Community Foundation Inc January 1-June 30, 2025

Distribution account	Jan 2025 - Mar 2025	Apr 2025 - Jun 2025	Total
Donations directed by individuals	10,000.00		10,000.00
General donations	19,962.00	27,021.54	46,983.54
Total for Contributed income	29,962.00	27,021.54	\$56,983.54
Sales		5,780.00	5,780.00
Total for Income	29,962.00	32,801.54	\$62,763.54
Contract & professional fees	3,000.00	22,500.00	25,500.00
Accounting fees		1,952.00	1,952.00
Total for Contract & professional fees	3,000.00	24,452.00	\$27,452.00
Events	3,500.00	1,300.00	4,800.00
Insurance	698.00		698.00
Utilities	334.78	334.86	669.64
Total for Occupancy	334.78	334.86	\$669.64
Bank fees & service charges	45.00	212.96	257.96
Memberships & subscriptions		2,592.00	2,592.00
Office supplies	54.51		54.51
Printing & photocopying	903.95	1,568.94	2,472.89
Software & apps	1,979.49	1,979.49	3,958.98
Total for Office expenses	2,982.95	6,353.39	\$9,336.34
Payroll Fees	211.17	148.72	359.89
Total for Payroll expenses	211.17	148.72	\$359.89
Promotional Materials	1,884.60		1,884.60
Total for Expenses	12,611.50	32,588.97	\$45,200.47
Net Operating Income	17,350.50	212.57	\$17,563.07
Interest Income	9,679.36		9,679.36
Total for Other Income	9,679.36	0.00	\$9,679.36
Net Other Income	9,679.36	0.00	\$9,679.36
Net Income	27,029.86	212.57	\$27,242.43

Statement of Financial Position Atlanta Masjid Community Foundation Inc As of June 30, 2025

Distribution account	Jan 2025 - Mar 2025	Apr 2025 - Jun 2025
Assets		
Full Analysis Bus Chk - 8204 - 1	258,864.08	259,216.48
Total for Bank Accounts	258,864.08	259,216.48
Endowment Investment	1,000,000.00	1,000,000.00
Morgan Stanley Preferred Savings	149,546.80	149,546.80
Saturna (Pershing) - Real Estate Investment	50,000.00	50,000.00
Total returns for Endowment	199,546.80	199,546.80
Total for Other Current Assets	1,199,546.80	1,199,546.80
Total for Current Assets	1,458,410.88	1,458,763.28
Total for Assets	1,458,410.88	1,458,763.28
Liabilities and Equity		
Accounts Payable (A/P)	3,000.00	3,000.00
Total for Accounts Payable	3,000.00	3,000.00
Secured Credit Card - 0160	-9,500.00	-9,360.17
Total for Credit Cards	-9,500.00	-9,360.17
Total for Current Liabilities	-6,500.00	-6,360.17
Total for Liabilities	-6,500.00	-6,360.17
Retained Earnings	1,437,881.02	1,437,881.02
Net Income	27,029.86	27,242.43
Total for Equity	1,464,910.88	1,465,123.45
Total for Liabilities and Equity	1,458,410.88	1,458,763.28

FINANCIALS AMCH

Profit and Loss ATLANTA MASJID COMMUNITY HOLDINGS LLC January 1-June 30, 2025

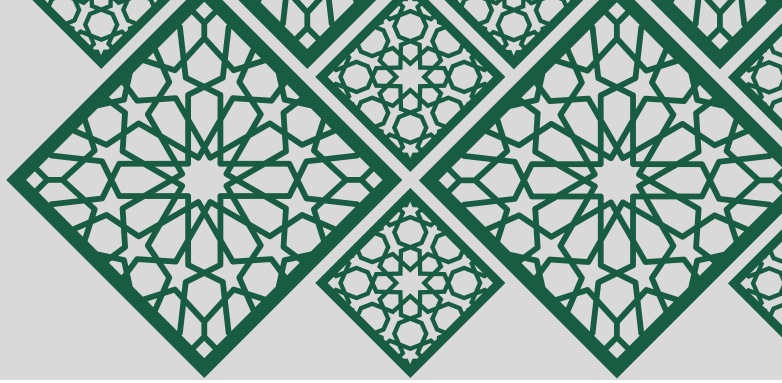
Distribution account	Jan 2025 - Mar 2025	Apr 2025 - Jun 2025	Total
Convenience Fee	52.33		52.33
Rental Income	25,760.00	21,266.62	47,026.62
Total for Income	25,812.33	21,266.62	\$47,078.95
Gross Profit	25,812.33	21,266.62	\$47,078.95
Landscaping	3,900.00	7,800.00	11,700.00
Office supplies	66.39		66.39
Software & apps	105.00	105.00	210.00
Total for Office expenses	171.39	105.00	\$276.39
Salaries & wages	5,157.88	11,808.11	16,965.99
Total for Payroll expenses	5,157.88	11,808.11	\$16,965.99
Internet Services	595.51	546.51	1,142.02
Total for Utilities	595.51	546.51	\$1,142.02
Total for Expenses	9,824.78	20,259.62	\$30,084.40
Net Operating Income	15,987.55	1,007.00	\$16,994.55
Atlanta Masjid Contributions	3,500.00	10,500.00	14,000.00
MSOA Contributions	3,900.00	11,700.00	15,600.00
Total for Other Income	7,400.00	22,200.00	\$29,600.00
Net Other Income	7,400.00	22,200.00	\$29,600.00
Net Income	23,387.55	23,207.00	\$46,594.55

Balance Sheet ATLANTA MASJID COMMUNITY HOLDINGS LLC As of June 30, 2025

	Jun 2025
Assets	
BofA - 1404	49,441.57
BofA - 6017	36,195.24
Total for Bank Accounts	85,636.81
Total for Current Assets	85,636.81
Improvements	381,706.46
Total for Fixed Assets	381,706.46
600 Fayetteville Rd SE	392,727.20
Total for 600 Fayetteville Rd SE	392,727.20
Total for Other Assets	392,727.20
Total for Assets	860,070.47
Liabilities and Equity	
Retained Earnings	-66,397.95
Net Income	46,594.55
Atlanta Masjid	-16,010.00
Total for Partner distributions	-16,010.00
Atlanta Masjid	198,002.21
Total for Atlanta Masjid	500,729.41
600 Fayetteville Rd SE	90,000.00
Property Improvements	305,154.46
Total for Graceline	395,154.46
Total for Partner investments	895,883.87
Total for Equity	860,070.47
Total for Liabilities and Equity	860,070.47

AMCF TRUSTEE SPOTLIGHT

INDIA Y ALI



India Y. Ali is the founder and principal attorney at The Law Office of India Y. Ali, a boutique firm with offices in Georgia and Texas specializing in estate planning, probate, and real estate law. A graduate of Hofstra University and North Carolina Central University, where she earned both her J.D. and MBA, India brings a unique blend of legal expertise and entrepreneurial insight to her work. A Georgia native raised in DeKalb County and a former NCAA Division I basketball player, India coaches girls' basketball at Mohammed Schools of Atlanta and serves on several nonprofit boards.

What does the word “community” mean to you?

At its best, community is legacy. It's everyone showing up with what they have—time, skills/talent, honest efforts—with the collective understanding and unified mission for growth. It's a space where we share purpose and responsibility, and progress is never personal—it's collective.

What motivated you to relocate your office to Salaam Square?

Relocating my law office to Salaam Square was about more than just office space—it was about alignment. Salaam Square represents everything my practice stands for: community, intentionality, faith, and legacy. I wanted to be rooted in a space built by us and for us, where our presence contributes to a larger vision of empowerment and ownership. It meant investing in a future where Black and Muslim professionals are visible, collaborative, and thriving under one roof. It's a physical manifestation of the values I carry in my work every day.

What inspires you most about AMCF?

What inspires me most about AMCF is how deeply it's rooted in faith, community, and purpose. As Vice Chair, I get to witness firsthand how we center the voices of our community members—not just in theory, but in action. AMCF is not just building and renovating spaces—we're bringing to life a multigenerational vision, and creating a cultural blueprint, a heritage of purpose, with the goal of community inheritance. And being a part of this work, surrounded by people who care this deeply, inspires me every day.



DONOR RECOGNITION & THANKS

Thank you for your ongoing support and commitment to our community. AMCF compiled this list of donors with every intention of respecting each donor's wishes for recognition and anonymity. Please let us know of any unintended inaccuracies or omissions by contacting us at info@atlantamasjidcf.org.

Ibrahim Abdul Adel
Su'ad Abdul Khabeer
Nazim Abdul Latif
Ibrahim Abdul-Adel
Linda Abdul-Azeez
Serena Abdul-Aziz
Sadiyah Abdul-Hakim
Masood Abdul-Haqq
Noor Jihan Abdul-Haqq
Shariah Abdul-Karim
Su'ad Abdul-Khabeer
Nazim Abdul-Latif
Aisha Abdul-Latif
Ayisha Abdul-Salaam
Ameedah Abdullah
Idris Abdullah
Jalilah Abdullah
Mahir Abdullah
Nisaa Abdullah Konate
Mikaeel Abdur-Raheem
Anwar Abdur-Rahman
Glenda Abdur-Rahman
Zaid Abdur-Rahman
Dr. Yusef Abdus Salaam
Yaasha Abraham
Hasana Ali
Mohammed Ali
Salimah Ali
Terri Ali
Zakiya Ali
Ibraheem Ali
Attiyya Ali
Ahmad Jamal Ali I
Ishmael Muhammaed &
India Y. Ali*
Nadir Ali
Jacqueline Ali'Alahad
Belal Alwakeel
Anisah Ansari
Abdullah Detail & Auto
Wash
Allan Bardwell
Askia Bashir
Ayidah Bashir
Deborah Bashir

Natasha Bashir
Saleem Bashir
Ellen Bayo
Nadiyah Beyah
Robert Beyah
Qadara Beyah
Linda Bilal
Amina Bilal
Rasheedah Bilal-Sanders
Marshall Blalock
Zenobia Bomani
Hassan Boulares
Tyronne Bowens
Marlin Brewer
Bertram Brooks
Kia Campbell
Betty Carter
Gloria Cheely
Sumayah A. Clark
Mary Clemons
Dr. Amanda Copland
Ira Davis
Fatymatou Dia
Carmen Echols
Effective Poetry
Cassandra El Amin
Makram El-Amin
Plemon T. El-Amin*
Wali El-Amin
Fatima El-Amin
Sandra El-Amin
Cassandra El-Amin
Rasheedah El-Amin
Zarinah El-Amin-Majied
Jihad El-Sheikh
Arif Fahim
Surayyah Fareed
Alton Felt
Zakee Furqan
Mustafa Gray
Michael Green
Tiffany Green-Abdullah
Charlyn Green-Fareed
Tovia Gross
Khalid Habeel

Jaasmeen Hamed
Zaid Hameed
C A Haneef
Bonjovi Hardeman
Muhammad Harisuddin
Cheryl Hasan
Aisha Hasan-Rasool
Zakiyyah Hassan
Taara Hassan-Williams
Nefertari Hazziez
Rabiyyah Hazziez
Katherine Khalilah Hopper
Fatimah Hunter
Ifraj Hunter
Jimmy Hurley
Jafr-Tayar I Shabazz
YaQutullah Ibraheem Muhammad
Sherman Jackson
Ahmad Jamal-Ali
Ayisha Jeffries
Belinda Jenkins
Muhammad Jihad
Nardin Jihad
Aidah Johnson
Fatimah Jones
Joy & Peace Journey
Ayisha Karim
Milton Karim
Omar A. Karim*
Sultan Karim
Najla Karim
Vernon & Gwendolyn Kendrick
Sahirah Khabeer
Khalilah Khalilah
Alkemist Khan
Khalid Khan
Zaherrah Khan
Khafi Knox-McDowell
Huriyyah Hameed
Nafeesah Madyun
Pamela Madyun
Irshad Mahdi
Angela Mahdi
Zarinah Mahmoud-Deen

***AMCF Trustees**

Jamil Majeed
 Rawn Mashburn
 Jorge Mendoza
 Azhar Mithaiwala
 Neal Morrison
 Ali Muhammad
 Bilal Muhammad
 Danny Muhammad
 Jessica Muhammad
 Jibril Muhammad
 Laura Muhammad
 Nafiisa Muhammad
 Naim Muhammad
 Nashid Muhammad
 Nisa Muhammad
 Rashad Muhammad
 Shariyf Muhammad
 Tuwanda Muhammad
 Khadijah Muhammad
 Khalilah Muhammad
 Zainab Muhammad-Only
 Frank Muhyee
 Ameenah Mjahid
 Nutaylah Mjahid
 Hanifah Munadi
 Saleem Muwakkil
 Na'eem Muwalkkil
 Deborah Najee-ullah
 Waleed Nashid
 Shaheed Nasir
 Alicia Newton
 Shahidah Nicholas
 Anisah Nu'Man
 Haniyyah Nu'man
 Jeanette Nu'Man
 Nadirah Nu'man
 Zakiyyah Nu'man
 K.Rashid Nuri
 Gererdine Odonnell
 Kameelah Omar
 Akeel Omari
 Mina Osiruphu-El
 Gary Sadiq Owens
 Jaliwa Owuo

Joane Parker
 Fatima Prosper
 Dr. Amanda Phillips
 Robert and Melinda Pruitt
 Daniyal Qamar
 Yahya Qasim
 Abdul Ra'oof
 Rashad Rahman
 Mahmoud Rashad
 Rashid Rashad
 Mikal & Arlandria Rasheed
 Brenda Rasheed
 Bruce Rasheed
 Nathaniel Rasheed
Dawud Kofi Rashid*
 Faheem Rasool
 Nadia Raynes
 Elaine Saafir
 Jesse Sabir
 Lonnie Saboor
 Taueedah Sabree
 Mansoor Sabree
 Mohammad Sajid
 Cynthia Salaam
 Hassan & Mahasin Salaam
 Chandra Salaam
 Khadijah Salaam-Lang
 Adilah Saleem
 Fatymatou Saleem
 Safiyyah Saleem
Ihsan I. Saleem*
 Carolyn Scott
 Della Shabazz
 Malika Shabazz
 Sandra Shabazz
 Sayyed Shabazz
 Mini-imah Shaheed
Dr. Naim G. Shaheed*
 Sonya Shaheed
 Abdur Rahim Shaheed
 Mini'imah Shaheed
 Antionette Shakir
 Bilkis Shakir
Qur'an Shakir*
 Zaheerah Shakir-Khan

Nadirah Shakir-Ramseur
 Carolyn Shakoor
 Lawrence Shamsid-Deen
 Ifraj Shamsid-Deen
 Ruquyyah Shamsid-Deen
 Zahporrah Shamsid-Deen
 Debora Sharif-Joyner
 Rashidah Shariff
 Mansoor Siddeeq
 Musa Siddeeq
 Taryn Siddiq
 Jerome Stokes
 Khadijah Stokes
 Charchelle Sudan
 Brenda Naimah Sudan
 Amir Sulaiman
 Alnisa Taalibdin-Faiz
 Aishah Tatum
 Rafael Telahun
 Abdelkader Terfridj
 Barry Thabit
 Agnes Thompson
 Michael Thompson
 Alaji Ujamaa
 Khalil Umrani
 Malika Waajid
 Omar & Antionette Waajid
 Guy Wallace
 Anita Wallace
 Haniyyah Washington
 Amira Wazeer
 Moultries Welding
 Chandria West-Sulaiman
 Masud Wiggins
 Hud Williams
 Mikal & Stephanie Williams
 Zanjabil Williams
 Taara Hassan Williams
 Khadija Yakini
 SaBoora Yusef
 Zubair Zafar
 Naeemah Ziyad

SALAAM SQUARE



GRACELINE

AMCH

ATLANTA MASJID
COMMUNITY HOLDINGS

540 FAYETEVILLE RD

ATLANTA GA 30316

INFO@ATLANTAMASJIDCF.ORG

ATLANTAMASJIDCF.ORG