

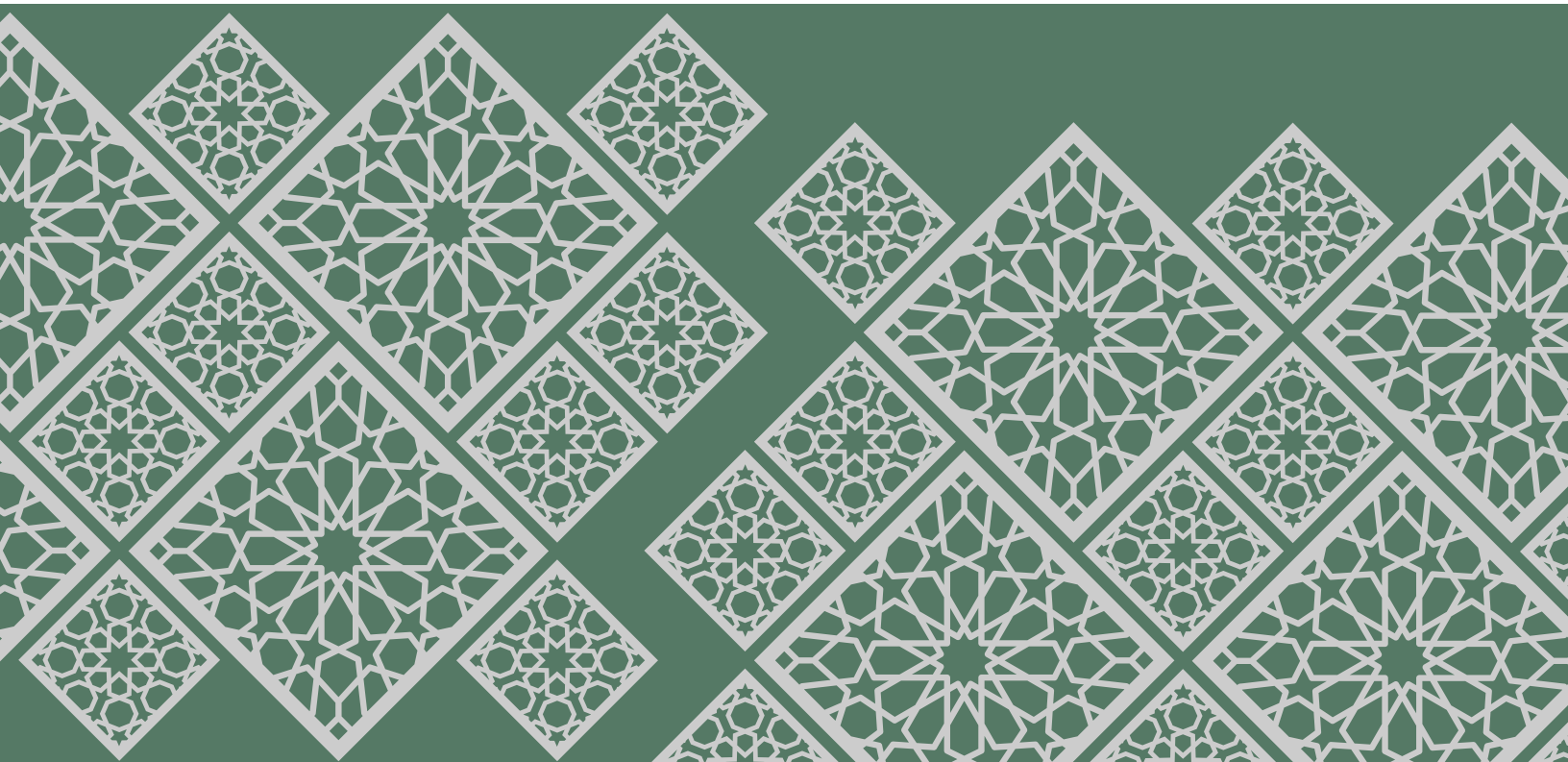
Q4 2024

**ATLANTA MASJID  
COMMUNITY FOUNDATION**

# QUARTERLY REPORT

# 4

**FOURTH QUARTER 2024**  
**OCTOBER - DECEMBER**



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# ABOUT US

## OVERVIEW

The Atlanta Masjid Community Foundation is the philanthropic champion of the Atlanta Masjid Community. AMCF is dedicated to mobilizing resources to realize our collective dreams.

We are pursuing a vision of holistic community life in East Atlanta by empowering service-driven individuals and organizations and nurturing the spirit of giving within our community and beyond.

## ESSENTIAL FUNCTIONS

### Fundraising

AMCF aims to centralize fundraising efforts across the AMC to enhance efficiency and implement industry best practices.

### Capacity Building

AMCF makes investments to enhance the skills, systems, and strategy that enable our organizations and their leaders to thrive and fulfill their mission. We do this through three focal areas:

- Strategic Planning & Governance Advisory
- Coordination & Convening
- Leadership Development





# A THRIVING CAMPUS IN EAST ATLANTA

On the 8 acres where the Masjid and retail plaza currently sit, we envision a thriving community campus with the following spaces:

1. 200+ units of accessible and affordable housing, including senior housing, and 30,000+ square feet of retail and creative office space
2. State-of-the-art faith center with a large prayer space to accommodate our growing community needs for Jummah, Ramadan, and life events
3. World-class educational institutions that produce holistically successful human beings
4. Flexible classroom spaces to provide daily/weekly learning opportunities for all segments of the community
5. Green and sustainable spaces, that connect people to nature and foster wellness
  - a. LEED and Living Building certifications (following RCM's inspiring example)
6. A gender-separated wellness center to provide opportunities for exercising, fitness classes, counseling, group therapies, cupping, massages, and other wellness services
7. Modular event spaces to enhance and offer more daily, weekly, and monthly activities as well as opportunities for community organizations to rent space for their events
8. An expanded co-working space for those needing a place to do remote work and office space for administrative staff and community-based organizations

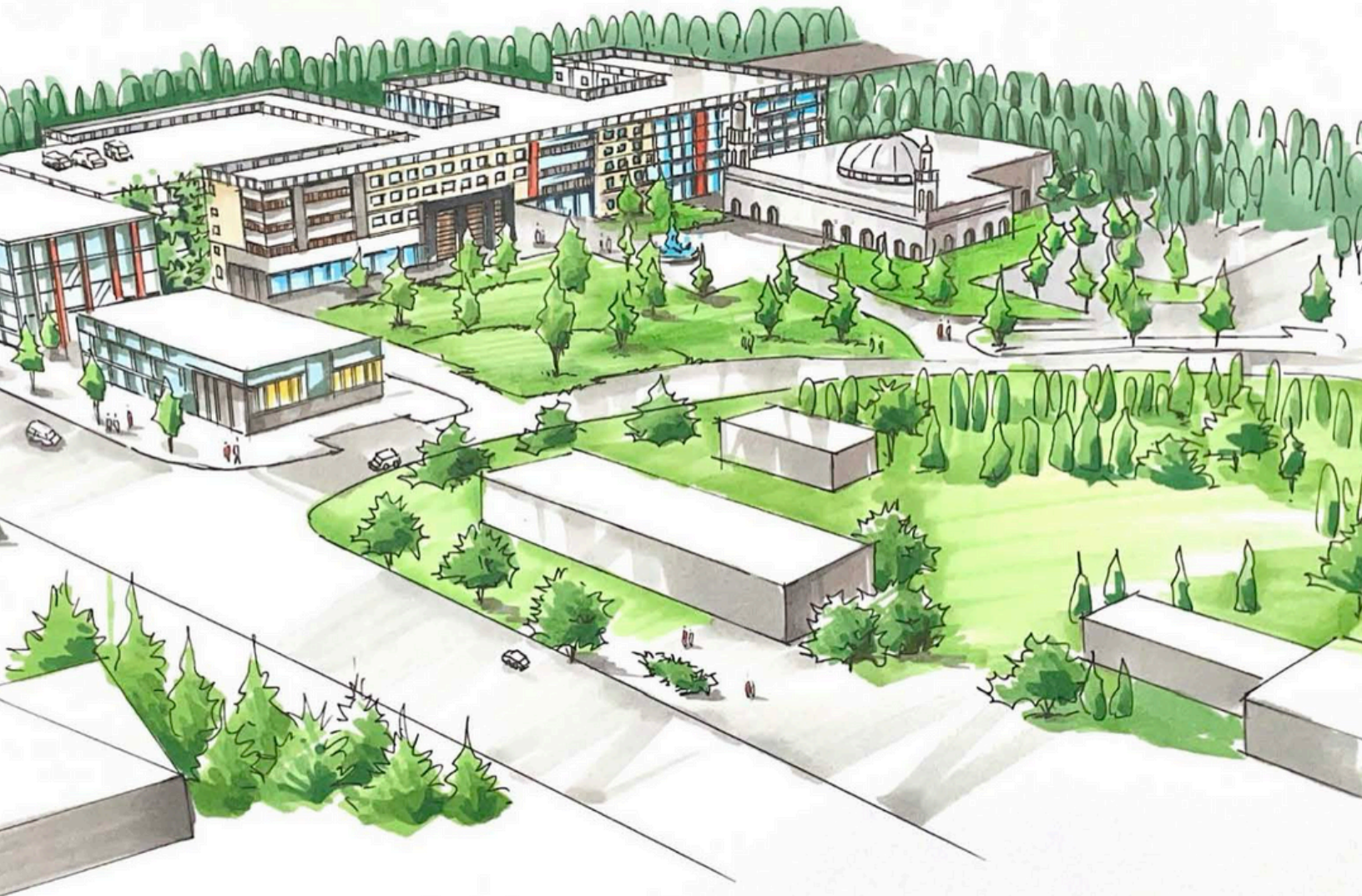
These spaces will allow us to develop our programming in different areas including:

- Added programming to focus on youth development, in particular teens, as well as our pioneers and reverts
- Programming and services focused on our young families and the growing matrimonial needs
- Networking opportunities within our professional community by industry as well as mentorship programs for young people
- Enhanced spiritual and religious learning with dedicated teachers and structured curricula
- Collaboration with other community-based organizations, civic engagement groups, and other like-minded NGOs to enhance community offerings and social services

In the tradition of “Waqf”- Islamic charitable endowments with property dedicated in perpetuity to the public good - the new development will be secured and preserved by the Atlanta Masjid Community Foundation, economically empowering the Atlanta Masjid and Mohammed Schools to fulfill their missions in a sustainable manner.



# OUR VISION

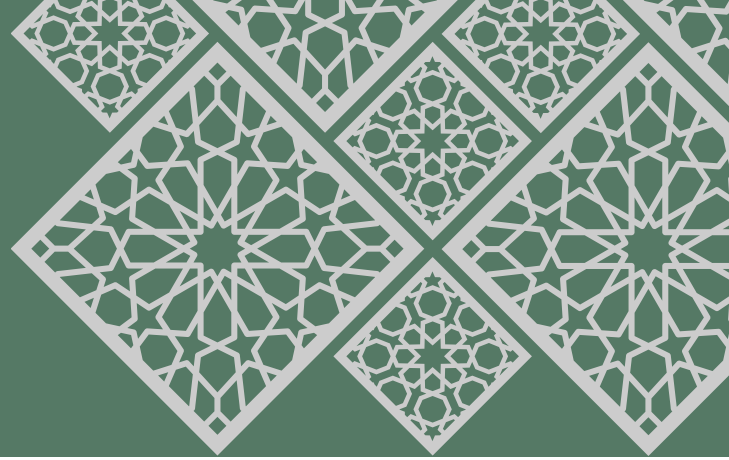


*“The highest purpose for human life and  
existence is community life”*

– Imam WD Mohammed

# INITIATIVES

Strategic Community Building



## BEAUTIFICATION

Beautification of existing School & Masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.

## NEW SPACE

AMCF is leading the capital campaign for a new \$15 million multi-purpose space containing prayer, education and recreation facilities

## CAPACITY BUILDING

Engaging expert consultants to create comprehensive strategic plans for school and masjid. Curating trips to leading organizations and facilitating professional development opportunities for community leaders. Sponsoring Islamic studies scholarships to produce the next generation of scholars

## ENDOWMENT

AMCF was started with a founding gift of \$1 million to start the MSOA endowment to ensure the long-term financial sustainability and affordability of the Mohammed Schools. Our goal is to grow this endowment to \$8 million over the next 5 years.

## COMMUNITY HISTORY ARCHIVING

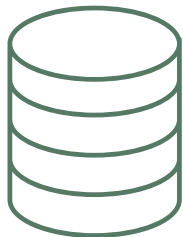
Preserving & disseminating original documents, records, photos, audio/visual materials & other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.

## SALAAM SQUARE

Salaam Square seeks to inspire (and help facilitate) a new generation to build proximate community in East Atlanta. Work, pray, establish businesses, launch social service organizations, get civically engaged, create cultural initiatives etc.

# DEVELOPMENT UPDATES

AS OF 12/31/2024



**\$5.85 Million**  
pledged



**\$1.4 Million**  
collected



**\$250K**  
Planned gifts\*



**~200**  
Monthly Donors



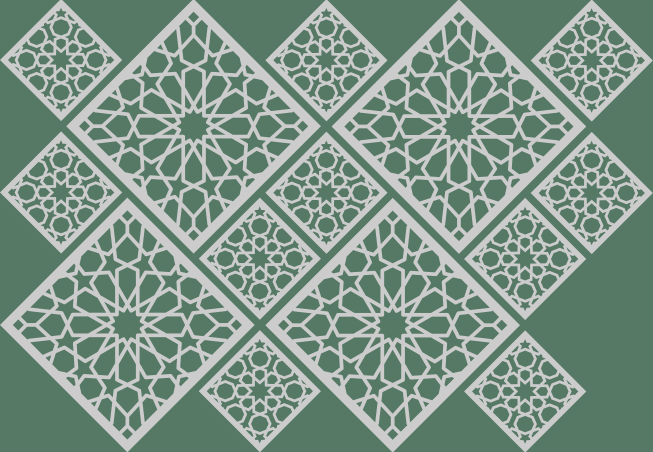
**\$100**  
Average  
monthly gift



currently  
fulfilling

\*Planned gifts are donations that are designated for a future date, often at the time of death through a will





# IMPACT

## COMMUNITY ARCHIVING PROJECT LAUNCH

On November 10, AMCF officially launched the **Atlanta Masjid Community Archiving Project with a successful volunteer kick-off** event. Under the leadership of Morgan Mathews, our volunteer project manager, and Dr. Su'ad Abdul-Khabeer, our lead advisor, an archival specialist led the 2-hour session where volunteers were introduced to the archiving process.

Participants learned key **archival techniques**, gained hands-on **experience with historical materials**, and worked together to organize materials that capture the unique history of our community.



Interested in contributing? Email [archiving@atlantamasjidcf.org](mailto:archiving@atlantamasjidcf.org) and stay on the lookout for the next volunteer session. Join us to help secure our heritage for future generations.

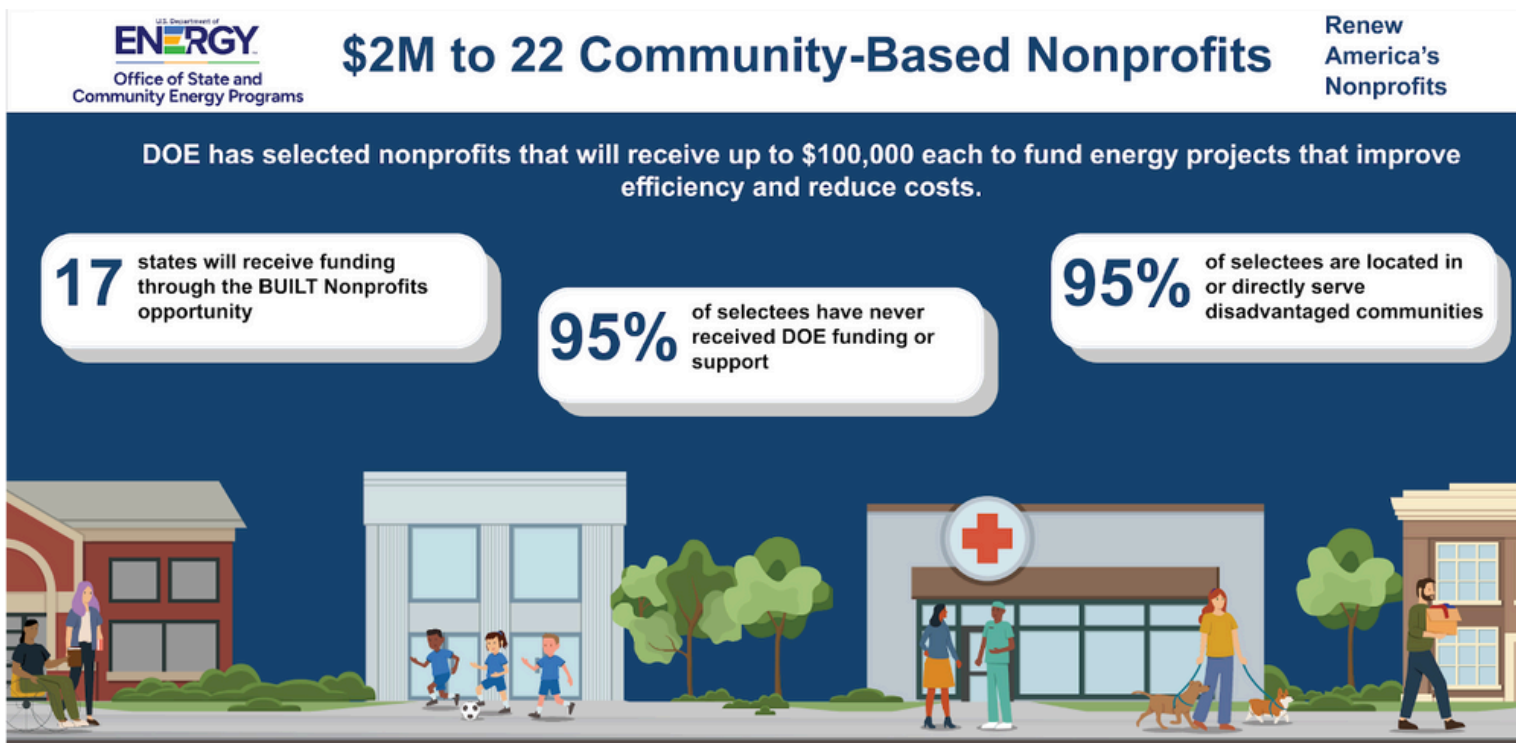




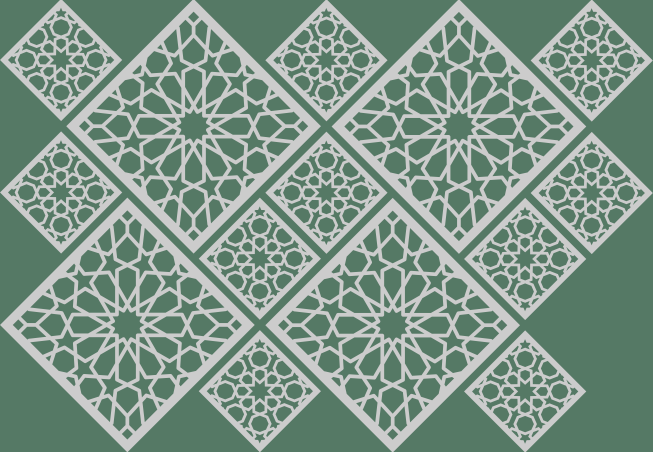
# IMPACT

## CAPACITY BUILDING

Through energy assessments conducted at the Mohammed Schools and Atlanta Masjid, AMCF identified significant opportunities to reduce energy costs. **The assessments identified potential annual savings of over \$14,000 at Mohammed Schools and more than \$5,000 at the masjid**, achievable through targeted facility upgrades. These savings could free up valuable resources to support the mission related work of both insitutions.



Recognizing this impact, AMCF submitted a grant application on behalf of Atlanta Masjid to the Department of Energy (DOE) with TechWerx. **Among 738 eligible applications from across all 50 states, the Atlanta Masjid was selected as 1 of 22 finalists and one of just two congregations** chosen for this prestigious funding opportunity valued at **\$100,000**.



## UPCOMING EVENTS

# AMCF DONOR IFTAR

We are thrilled to invite you to our **Donor Appreciation Iftar** on **March 1st, 2025**. This evening is dedicated to honoring your generous support since our community's 65th anniversary.

Join us as we come together to **begin Ramadan in fellowship and gratitude**, to reflect on our shared accomplishments in 2024 and outline the **exciting initiatives we have planned for the coming years**. Details about the venue and program will follow soon.

We look forward to celebrating with you!

# SAVE THE DATE



# FINANCIAL STATEMENTS

## JAN - DEC 2024

### Atlanta Masjid Community Foundation Inc Statement of Activity by Month January 1 - December 31 2024

	Total
<b>Revenue</b>	
Donations directed by individuals	1,362,075.51
General donations	174,237.73
<b>Total Contributed income</b>	<b>\$ 1,536,313.24</b>
Recurring donations	21,470.00
<b>Total Revenue</b>	<b>\$ 1,557,783.24</b>
<b>Expenditures</b>	
Mohammed Schools of Atlanta	78,492.00
Other Grants	3,500.00
<b>Total Awards &amp; grants to others</b>	<b>\$ 81,992.00</b>
Contract & professional fees	72,290.66
Employee Training	530.00
Utilities	1,072.79
<b>Total Occupancy</b>	<b>\$ 1,072.79</b>
Bank fees & service charges	139.79
Office supplies	260.43
Printing & photocopying	3,259.67
Shipping & postage	68.00
Software & apps	6,952.94
<b>Total Office expenses</b>	<b>\$ 10,680.83</b>
Payroll Fees	817.96
Payroll Taxes	6,216.06
Salaries & wages	28,619.48
<b>Total Payroll expenses</b>	<b>\$ 35,653.50</b>
Repairs & maintenance	362.00
<b>Total Expenditures</b>	<b>\$ 202,581.78</b>
<b>Net Operating Revenue</b>	<b>\$ 1,355,201.46</b>
Endowment Income	39,867.44
<b>Total Other Revenue</b>	<b>\$ 39,867.44</b>
Parking & tolls	54.08
<b>Total Vehicle expenses</b>	<b>\$ 54.08</b>
<b>Total Other Expenditures</b>	<b>\$ 54.08</b>
<b>Net Other Revenue</b>	<b>\$ 39,813.36</b>
<b>Net Revenue</b>	<b>\$ 1,395,014.82</b>

### Atlanta Masjid Community Foundation Inc Statement of Financial Position As of December 31, 2024

	Dec 2024
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank Accounts	
Full Analysis Bus Chk - 8204 - 1	238,013.58
<b>Total Bank Accounts</b>	<b>\$ 238,013.58</b>
Other Current Assets	
AMCF Capital Campaign	0.00
Saturna (Pershing) - AMCF	50,000.00
<b>Total AMCF Capital Campaign</b>	<b>\$ 50,000.00</b>
MSOA Endowment	0.00
Morgan Stanley Preferred Savings	1,139,867.44
Saturna (Pershing) - MSOA	0.00
<b>Total MSOA Endowment</b>	<b>\$ 1,139,867.44</b>
<b>Total Other Current Assets</b>	<b>\$ 1,189,867.44</b>
<b>Total Current Assets</b>	<b>\$ 1,427,881.02</b>
<b>Other Assets</b>	
Secured Credit Card Deposit	10,000.20
<b>Total Other Assets</b>	<b>\$ 10,000.20</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,437,881.22</b>
<b>LIABILITIES AND EQUITY</b>	
Retained Earnings	42,866.40
Net Revenue	1,395,014.82
<b>Total Equity</b>	<b>\$ 1,437,881.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,437,881.22</b>



# ENDOWMENT

CLIENT STATEMENT | For the Period December 1-31, 2024

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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## Account Summary

Active Assets Account

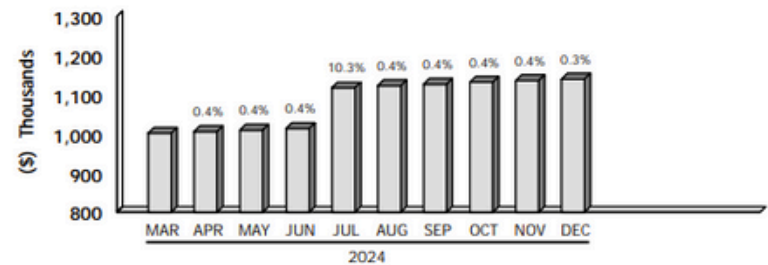
ATLANTA MASJID COMMUNITY FOUNDATION  
C/O IHSAN I SALEEM

### CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (12/1/24-12/31/24)	This Year (1/1/24-12/31/24)
<b>TOTAL BEGINNING VALUE</b>	<b>\$1,135,952.97</b>	—
Credits	—	1,100,000.00
Debits	—	—
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>—</b>	<b>\$1,100,000.00</b>
<b>Change in Value</b>	<b>3,914.47</b>	<b>39,867.44</b>
<b>TOTAL ENDING VALUE</b>	<b>\$1,139,867.44</b>	<b>\$1,139,867.44</b>

### MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

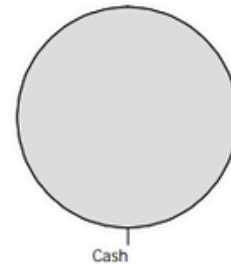


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

### ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,139,867.44	100.00
<b>TOTAL VALUE</b>	<b>\$1,139,867.44</b>	<b>100.00%</b>

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.



# STAFF SPOTLIGHT

DALIMAH MAOLUD-SIMON



Meet Dalimah Maolud-Simon! Dalimah serves as the Development Coordinator for the Atlanta Masjid Community Foundation (AMCF). In this role, she manages donor engagement to enhance our impact.

Dalimah brings a wealth of experience in administrative support, and project management, having most recently served as the Education and Administrative Coordinator for the DeKalb Association of Realtors.

## **What does the word “community” mean to you?**

When I think of the word community, I think of the family that you choose for yourself. While we are all individuals, community brings us together and gives us the space and opportunity to support one another. That is what I have observed within the Atlanta Masjid Community. As a non-Muslim member of the team, I love seeing people working together for their betterment. It’s a beautiful thing to witness and it inspires me to play my part and give my best to the AMCF team.

## **What inspires you most about AMCF?**

Being from Atlanta and witnessing firsthand the growth and development across the city, I am grateful to play a part in such a significant project at the early stage. I am deeply inspired by the holistic vision of Salaam Square and I am excited to see that vision come to life, not only for the Atlanta Masjid Community but for the broader African-American community

# DONOR RECOGNITION & THANKS

Thank you for your ongoing support and commitment to our community. AMCF compiled this list of donors with every intention of respecting each donor's wishes for recognition and anonymity. Please let us know of any unintended inaccuracies or omissions by contacting us at [info@atlantamasjidcf.org](mailto:info@atlantamasjidcf.org).

Ibrahim Abdul Adel  
Su'ad Abdul Khabeer  
Nazim Abdul Latif  
Ibrahim Abdul-Adel  
Linda Abdul-Azeez  
Serena Abdul-Aziz  
Sadiyah Abdul-Hakim  
Masood Abdul-Haqq  
Noor Jihan Abdul-Haqq  
Shariah Abdul-Karim  
Su'ad Abdul-Khabeer  
Nazim Abdul-Latif  
Ayisha Abdul-Salaam  
Ameedah Abdullah  
Idris Abdullah  
Jalilah Abdullah  
Mahir Abdullah  
Nisaa Abdullah Konate  
Mikaeel Abdur-Raheem  
Anwar Abdur-Rahman  
Glenda Abdur-Rahman  
Zaid Abdur-Rahman  
Dr. Yusef Abdus Salaam  
Yaasha Abraham  
Hasana Ali  
Mohammed Ali  
Salimah Ali  
Terri Ali  
Zakiya Ali  
Ibraheem Ali  
Attiyya Ali  
Ahmad Jamal Ali I  
Ishmael Muhammaed &  
**India Y. Ali\***  
Jacqueline Ali'Alahad  
Belal Alwakeel  
Anisah Ansari  
Abdullah Auto Wash  
Allan Bardwell  
Askia Bashir  
Ayidah Bashir  
Deborah Bashir  
Natasha Bashir  
Saleem Bashir

Ellen Bayo  
Nadiyah Beyah  
Robert Beyah  
Qadara Beyah  
Linda Bilal  
Amina Bilal  
Rasheedah Bilal-Sanders  
Marshall Blalock  
Zenobia Bomani  
Hassan Boulares  
Tyronne Bowens  
Marlin Brewer  
Bertram Brooks  
Kia Campbell  
Betty Carter  
Gloria Cheely  
Sumayah Clark  
Mary Clemons  
Dr. Amanda Copland  
Ira Davis  
Fatymatou Dia  
Abdullah Detail  
Carmen Echols  
Cassandra El Amin  
Makram El-Amin  
**Plemon T. El-Amin\***  
Wali El-Amin  
Fatima El-Amin  
Sandra El-Amin  
Cassandra El-Amin  
Rasheedah El-Amin  
Zarinah El-Amin-Majied  
Jihad El-Sheikh  
Arif Fahim  
Surayyah Fareed  
Alton Felt  
Zakee Furqan  
Mustafa Gray  
Michael Green  
Tiffany Green-Abdullah  
Charlyn Green-Fareed  
Tovia Gross  
Khalid Habeel  
Jaasmeen Hamed

Zaid Hameed  
C A Haneef  
Bonjovi Hardeman  
Muhammad Harisuddin  
Cheryl Hasan  
Aisha Hasan-Rasool  
Zakiyyah Hassan  
Taara Hassan-Williams  
Nefertari Hazziez  
Rabiyyah Hazziez  
Katherine Khalilah Hopper  
Fatimah Hunter  
Ifraj Hunter  
Jimmy Hurley  
Jafr-Tayar I Shabazz  
YaQutullah Ibraheem Muhammad  
Sherman Jackson  
Ahmad Jamal-Ali  
Ayisha Jeffries  
Belinda Jenkins  
Muhammad Jihad  
Nardin Jihad  
Aidah Johnson  
Fatimah Jones  
Joy & Peace Journey  
Ayisha Karim  
Milton Karim  
**Omar A. Karim\***  
Sultan Karim  
Najla Karim  
Vernon & Gwendolyn Kendrick  
Sahirah Khabeer  
Khalilah Khalilah  
Alkemist Khan  
Khalid Khan  
Zaherrah Khan  
Khafi Knox-McDowell  
Huriyyah Hameed  
Nafeesah Madyun  
Pamela Madyun  
Irshad Mahdi  
Angela Mahdi  
Zarinah Mahmoud-Deen

**\*AMCF Trustees**

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Sonya Shaheed  
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Mini'imah Shaheed  
Antionette Shakir  
Bilkis Shakir  
**Qur'an Shakir\***  
Zaheerah Shakir-Khan

Nadirah Shakir-Ramseur  
Carolyn Shakoor  
Lawrence Shamsid-Deen  
Ifraj Shamsid-Deen  
Ruquyyah Shamsid-Deen  
Debora Sharif-Joyner  
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Musa Siddeeq  
Taryn Siddiq  
Jerome Stokes  
Khadijah Stokes  
Charchelle Sudan  
Brenda Naimah Sudan  
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Aishah Tatum  
Rafael Telahun  
Abdelkader Terfridj  
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Anita Wallace  
Haniyyah Washington  
Amira Wazeer  
Moultries Welding  
Chandria West-Sulaiman  
Masud Wiggins  
Hud Williams  
Mikal & Stephanie Williams  
Zanjabil Williams  
Taara Hassan Williams  
Khadija Yakini  
SaBoora Yusef  
Zubair Zafar  
Naeemah Ziyad

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