

Q3 2024

**ATLANTA MASJID
COMMUNITY FOUNDATION**

QUARTERLY REPORT

THIRD QUARTER 2024
JULY - SEPTEMBER

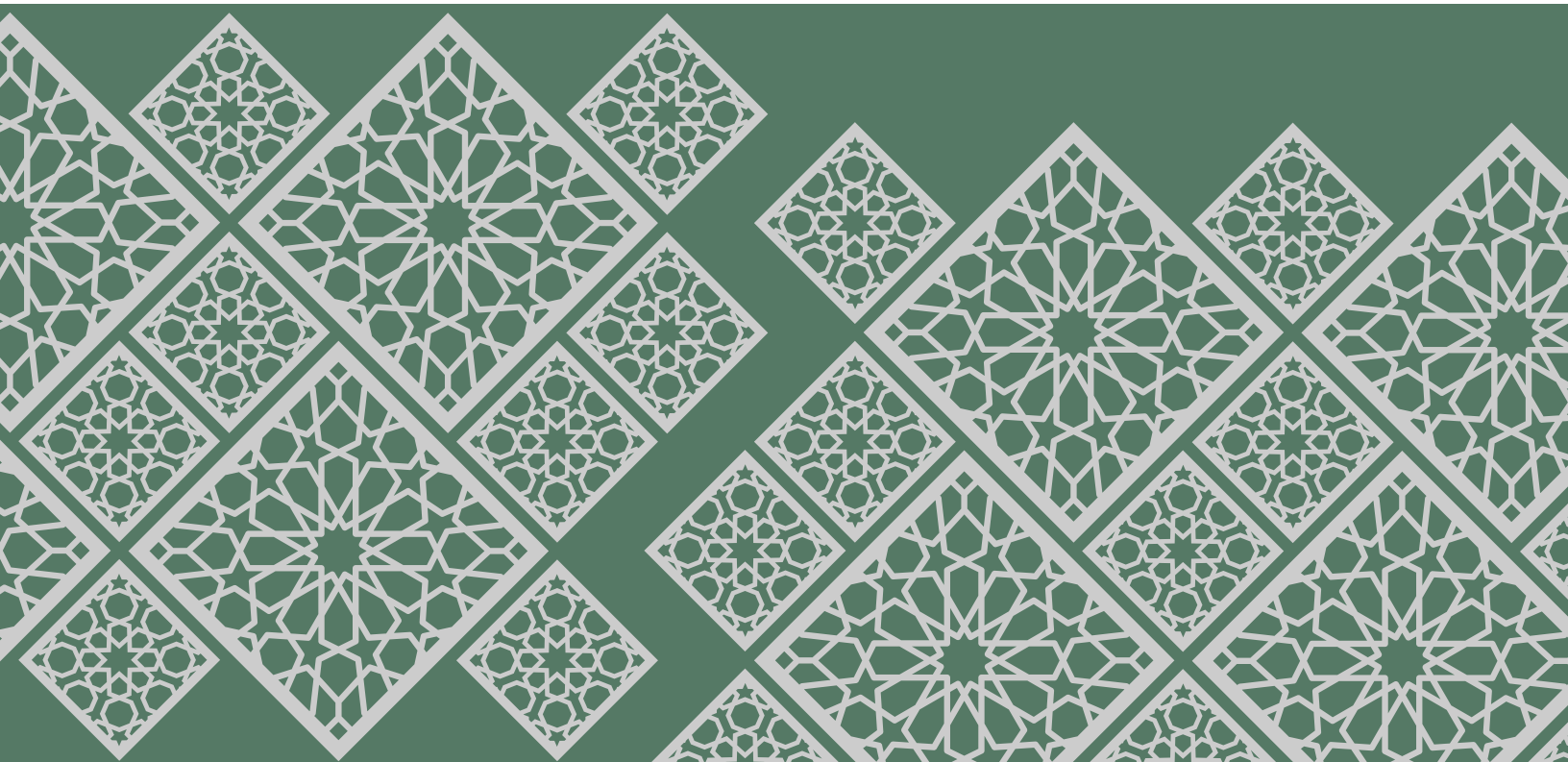


Table of Contents

Organization Overview **3**

Initiatives **6**

Development **7**

Impact **8**

Financials **11**

Recognition **13**

ABOUT US

OVERVIEW

The Atlanta Masjid Community Foundation is the philanthropic champion of the Atlanta Masjid Community. AMCF is dedicated to mobilizing resources to realize our collective dreams.

We are pursuing a vision of holistic community life in East Atlanta by empowering service-driven individuals and organizations and nurturing the spirit of giving within our community and beyond.

ESSENTIAL FUNCTIONS

Fundraising

AMCF aims to centralize fundraising efforts across the AMC to enhance efficiency and implement industry best practices.

Capacity Building

AMCF makes investments to enhance the skills, systems, and strategy that enable our organizations and their leaders to thrive and fulfill their mission. We do this through three focal areas:

- Strategic Planning & Governance Advisory
- Coordination & Convening
- Leadership Development





A THRIVING CAMPUS IN EAST ATLANTA

On the 8 acres where the Masjid and retail plaza currently sit, we envision a thriving community campus with the following spaces:

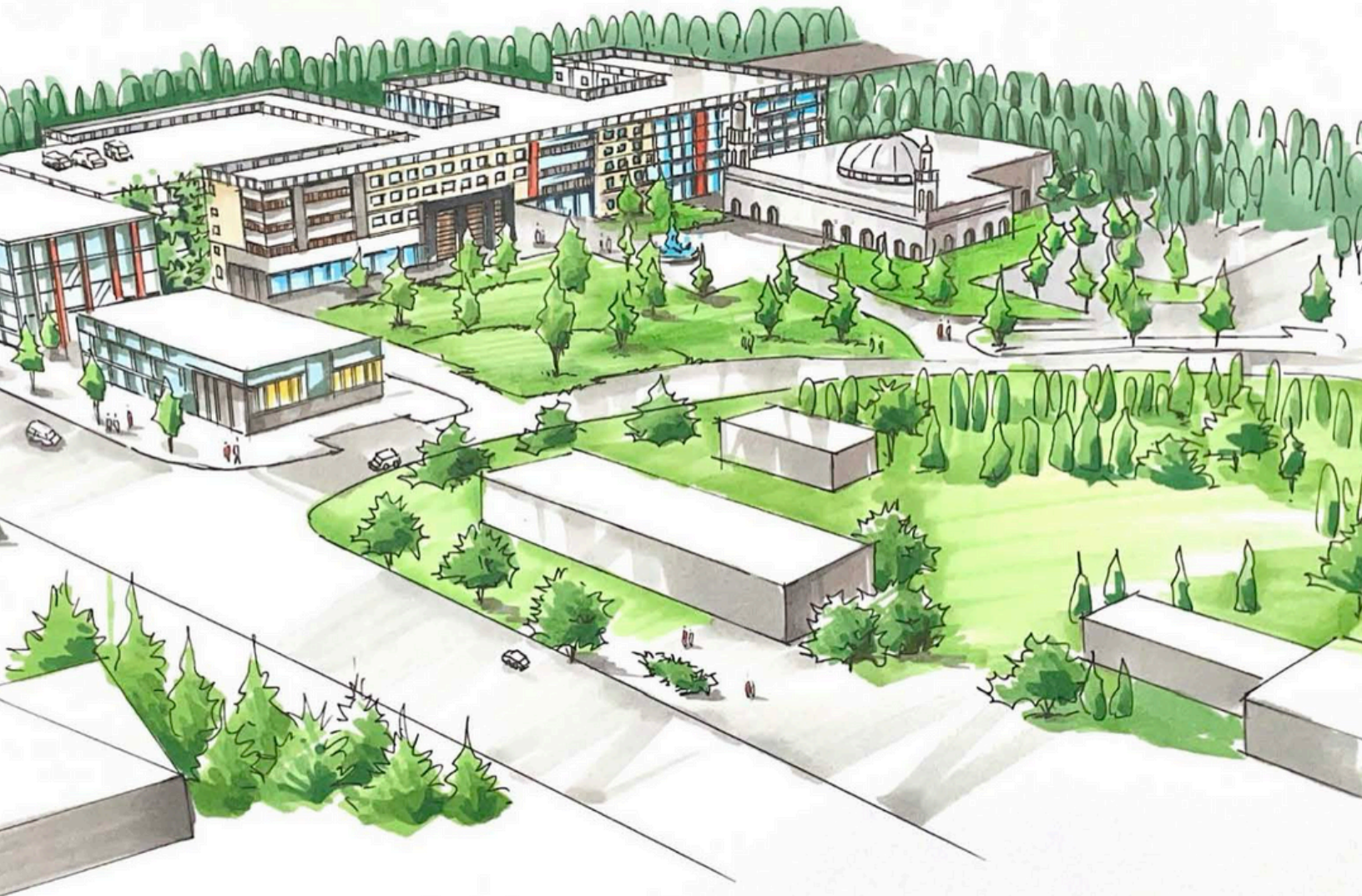
1. 240 units of accessible and affordable housing, including senior housing, and 30,000 square feet of retail and creative office space
2. State-of-the-art faith center with a large prayer space to accommodate our growing community needs for Jummah, Ramadan, and life events
3. World-class educational institutions that produce holistically successful human beings
4. Flexible classroom spaces to provide daily/weekly learning opportunities for all segments of the community
5. Green and sustainable spaces, that connect people to nature and foster wellness
 - a. LEED and Living Building certifications (following RCM's inspiring example)
6. A gender-separated wellness center to provide opportunities for exercising, fitness classes, counseling, group therapies, cupping, massages, and other wellness services
7. Modular event spaces to enhance and offer more daily, weekly, and monthly activities as well as opportunities for community organizations to rent space for their events
8. An expanded co-working space for those needing a place to do remote work and office space for administrative staff and community-based organizations

These spaces will allow us to develop our programming in different areas including:

- Added programming to focus on youth development, in particular teens, as well as our pioneers and reverts
- Programming and services focused on our young families and the growing matrimonial needs
- Networking opportunities within our professional community by industry as well as mentorship programs for young people
- Enhanced spiritual and religious learning with dedicated teachers and structured curricula
- Collaboration with other community-based organizations, civic engagement groups, and other like-minded NGOs to enhance community offerings and social services

In the tradition of “Waqf”- Islamic charitable endowments with property dedicated in perpetuity to the public good - the new development will be secured and preserved by the Atlanta Masjid Community Foundation, economically empowering the Atlanta Masjid and Mohammed Schools to fulfill their missions in a sustainable manner.

OUR VISION



*“The highest purpose for human life and
existence is community life”*

– Imam WD Mohammed

INITIATIVES

Strategic Community Building

BEAUTIFICATION

Beautification of existing School & Masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.

NEW SPACE

AMCF is leading the capital campaign for a new \$15 million multi-purpose space containing prayer, education and recreation facilities

CAPACITY BUILDING

Sourcing expert consultants and collaborating with school and masjid leadership to help initiate and fund comprehensive strategic plans for school and masjid. Curating trips to leading organizations and facilitating professional development opportunities for community leaders

ENDOWMENT

AMCF was started with a founding gift of \$1 million to start the MSOA endowment to ensure the long-term financial sustainability and affordability of the Mohammed Schools. Our goal is to grow this endowment to \$8 million over the next 5 years.

COMMUNITY HISTORY ARCHIVING

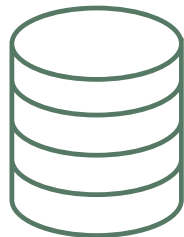
Preserving & disseminating original documents, records, photos, audio/visual materials & other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.

SALAAM SQUARE

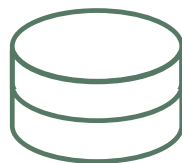
Salaam Square seeks to inspire (and help facilitate) a new generation to build proximate community in East Atlanta. Work, pray, establish businesses, launch social service organizations, get civically engaged, create cultural initiatives etc.

DEVELOPMENT UPDATES

AS OF 09/30/2024



\$5.85 Million
pledged



\$1.3 Million
collected



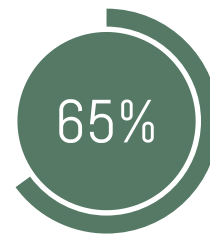
\$250K
Planned gifts*



~200
Monthly Donors

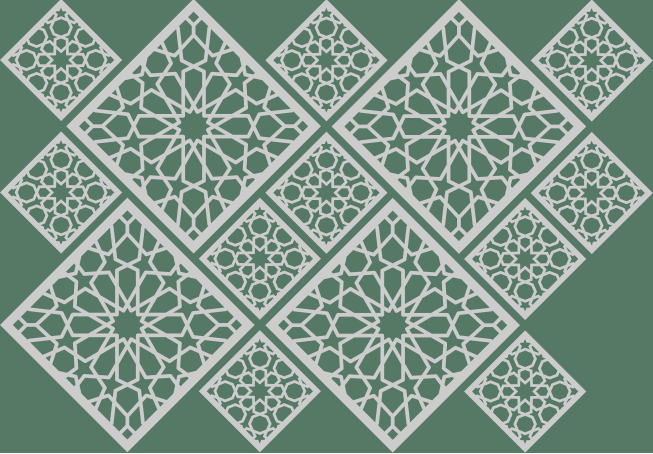


\$100
Average
monthly gift



currently
fulfilling

*Planned gifts are donations that are designated for a future date, often at the time of death through a will



IMPACT

COMMUNITY LEADERSHIP REAL ESTATE TOURS



On August 28, AMCF organized a real estate tour for a group of community leaders, that included Majlis members, the Resident Imam, and the School Principal. The group explored the evolving vision for the Masjid Plaza and the School. They also visited two properties recently acquired by Saleem & Co. (Graceline): a 17,000 sq ft warehouse and a 39-unit rental townhome community.

Both properties are less than 7 minutes from the Masjid and are inspired by the vision of Salaam Square - a renewed call for community life in East Atlanta. A vision that was started by pioneers over 50 years ago to establish a geographic identity for the Black Muslim community. We are excited to reignite this effort to encourage community members to live and operate businesses near the Masjid.



IMPACT

COMMUNITY COWORKING SPACE RENOVATIONS

We are thrilled to report that construction of the community coworking space has begun and is progressing smoothly. At the current pace, renovations should be complete by December, with plans to open doors early January. This project creates a dynamic space that fosters collaboration and entrepreneurship in the spirit of “do for self”.



The new space will offer various membership options. Stay tuned for more updates!



UPCOMING EVENTS

SAVE THE DATE

As the one-year mark of the 65th Anniversary draws near, we wanted to create a few opportunities to meaningfully connect with our donors. Your generous support has been pivotal as we work to push forward the bold vision we laid out almost a year ago. We are excited to announce a few upcoming opportunities to connect with AMCF.

SALAAM SQUARE REAL ESTATE TOURS

Starting **November 9th**, we will host a series of real estate tours to explore the ongoing developments at the Masjid Plaza and the School, as well as nearby properties that are part of the broader Salaam Square vision.

AMCF DONOR APPRECIATION EVENT

We are planning a donor appreciation event in January of 2025 where we will share a detailed update on the vision for Salaam Square and thank all of our donors for 1-year of support since the 65th anniversary celebration.

Be on the lookout for email invitations to RSVP for both the tours and the Donor Appreciation event. Your trust and support are the lifeblood of our work and we are deeply grateful for your generosity.

FINANCIAL STATEMENTS

JAN - OCT 2024

Atlanta Masjid Community Foundation Inc Statement of Activity by Month January 1 - October 7, 2024

	Total
Revenue	
Donations directed by individuals	1,179,725.51
General donations	146,673.83
Total Contributed income	\$ 1,326,399.34
Total Revenue	\$ 1,326,399.34
Expenditures	
Mohammed Schools of Atlanta	78,492.00
Other Grants	2,000.00
Total Awards & grants to others	\$ 80,492.00
Contract & professional fees	33,775.51
Employee Training	530.00
Utilities	849.67
Total Occupancy	\$ 849.67
Bank fees & service charges	94.79
Office supplies	260.43
Printing & photocopying	2,862.93
Shipping & postage	68.00
Software & apps	4,872.30
Total Office expenses	\$ 8,158.45
Payroll Fees	520.52
Payroll Taxes	4,240.02
Salaries & wages	19,020.02
Total Payroll expenses	\$ 23,780.56
Repairs & maintenance	362.00
Total Expenditures	\$ 147,948.19
Net Operating Revenue	\$ 1,178,451.15
Other Revenue	
Interest Income	27,819.69
Total Other Revenue	\$ 27,819.69
Other Expenditures	
Parking & tolls	54.08
Total Other Expenditures	\$ 54.08
Net Other Revenue	\$ 27,765.61
Net Revenue	\$ 1,206,216.76

Atlanta Masjid Community Foundation Inc Statement of Financial Position As of October 5, 2024

	Sep 2024
ASSETS	
Current Assets	
Bank Accounts	
Full Analysis Bus Chk - 8204 - 1	61,878.46
Total Bank Accounts	\$ 61,878.46
Other Current Assets	
AMCF Capital Campaign	0.00
Saturna (Pershing) - AMCF	50,000.00
Total AMCF Capital Campaign	\$ 50,000.00
MSOA Endowment	0.00
Morgan Stanley Preferred Savings	1,127,819.69
Saturna (Pershing) - MSOA	0.00
Total MSOA Endowment	\$1,127,819.69
Total Other Current Assets	\$1,177,819.69
Total Current Assets	\$1,239,698.15
Other Assets	
Secured Credit Card Deposit	9,385.01
Total Other Assets	\$ 9,385.01
TOTAL ASSETS	\$1,249,083.16
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	42,866.40
Net Revenue	1,206,216.76
Total Equity	\$1,249,083.16
TOTAL LIABILITIES AND EQUITY	\$1,249,083.16

ENDOWMENT

CLIENT STATEMENT | For the Period September 1-30, 2024

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Page 2 of 6

Account Summary

Active Assets Account
817-017210-190

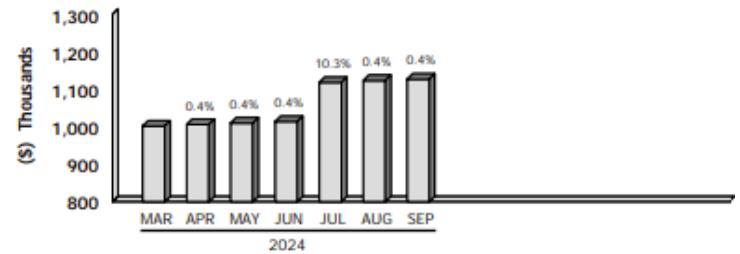
ATLANTA MASJID COMMUNITY FOUNDATION
C/O IHSAN I SALEEM

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
TOTAL BEGINNING VALUE	\$1,123,435.54	—
Credits	—	1,100,000.00
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$1,100,000.00
Change in Value	4,384.15	27,819.69
TOTAL ENDING VALUE	\$1,127,819.69	\$1,127,819.69

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

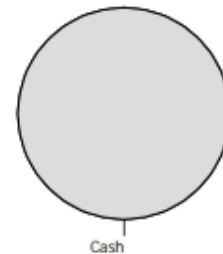


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,127,819.69	100.00
TOTAL VALUE	\$1,127,819.69	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

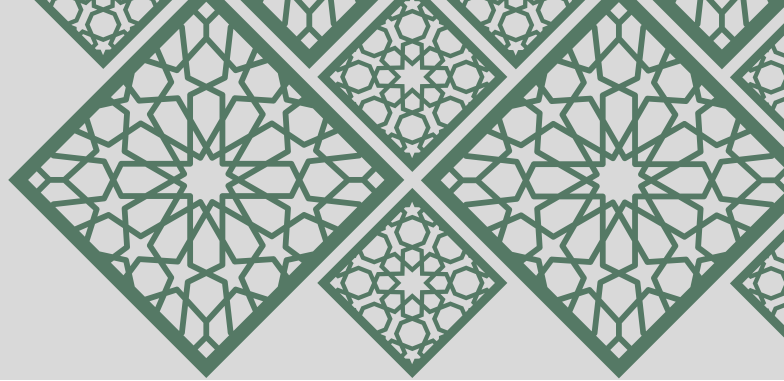


This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Endowment credits reflect the \$100,000 deposit from AMCF Trustee Omar Karim, who began fulfilling his \$1 Million pledge. May Allah SWT reward him and reward all our donors for their generosity.

VOLUNTEER SPOTLIGHT

MORGAN MATHEWS



1. What does the word “community” mean to you?

A community is not simply a gathering of people. It is a collective that shows up for each other, and is united by a shared culture and memory. As Black folks, we are practiced in keeping our stories alive in spite of the systems that often seek to erase us. I believe that archiving our history is one of those reclamation practices. If we do not protect our narratives, we lose a piece of ourselves.

2. What inspired you to volunteer with the Atlanta Masjid Community Foundation (AMCF) and take on a leadership role in the Community Archiving Project?

I am drawn to the power of storytelling - how it connects us, grounds us, and gives shape to who we are. I feel a responsibility to ensure that our stories are not lost. For me, this project goes beyond documentation; it's about honoring those who paved the way and empowering future generations with the knowledge of where they come from.

3. What do you hope this archiving project achieves for our community?

I hope this project becomes a bridge - connecting our community's past, present, and future in a tangible way. Our vision is to create a resource where community members - and generations to come - are able to access our rich history in an organized, intuitive, and user-friendly way. In the long term, we envision both a digital and physical museum space where these archives live. A place where our history is accessible to community members, scholars, researchers, and everyday people alike...a space that not only educates but also inspires.

4. Your family decided to move closer to the Masjid and be part of the Salaam Square vision. Could you share what motivated this move and how it aligns with your vision of community?

As we contemplated purchasing our first home as a family, we wanted to be intentional about where we plant our roots. Our decision to move closer to the Masjid, in line with the Salaam Square vision, was driven by the desire to live in a community that is deeply connected in purpose, values, and history. By living closer to the Masjid, we also hope to be able to participate in the daily life of the community more meaningfully.

5. How can we pray for you?

Please pray that my intentions remain pure. Pray that Allah gives me the strength and clarity to follow through with this project, ensuring that it serves our community in the most meaningful way. Please pray for patience and wisdom, so that each step we take honors the legacies we are preserving and the future generations we hope to inspire.



DONOR RECOGNITION & THANKS

Thank you for your ongoing support and commitment to our community. AMCF compiled this list of donors with every intention of respecting each donor's wishes for recognition and anonymity. Please let us know of any unintended inaccuracies or omissions by contacting us at info@atlantamasjidcf.org.

Ibrahim Abdul Adel
Su'ad Abdul Khabeer
Nazim Abdul Latif
Ibrahim Abdul-Adel
Linda Abdul-Azeez
Serena Abdul-Aziz
Sadiyah Abdul-Hakim
Masood Abdul-Haqq
Noor Jihan Abdul-Haqq
Shariah Abdul-Karim
Su'ad Abdul-Khabeer
Nazim Abdul-Latif
Ayisha Abdul-Salaam
Ameedah Abdullah
Idris Abdullah
Jalilah Abdullah
Nisaa Abdullah
Nisaa Abdullah Konate
Mikaeel Abdur-Raheem
Anwar Abdur-Rahman
Zaid AbdurRahman
Dr. Yusef Abdus Salaam
Yaasha Abraham
Hasana Ali
Mohammed Ali
Salimah Ali
Terri Ali
Zakiya Ali
Ibraheem Ali
Attiyya Ali
Ahmad Jamal Ali I
Ishmael Muhammaed &
India Y. Ali*
Jacqueline Ali'Alahad
Belal Alwakeel
Anisah Ansari
Allan Bardwell
Askia Bashir
Ayidah Bashir
Deborah Bashir
Natasha Bashir
Saleem Bashir
Ellen Bayo
Nadiyah Beyah
Qadara Beyah

Linda Bilal
Amina Bilal
Rasheedah Bilal-Sanders
Marshall Blalock
Zenobia Bomani
Hassan Boulares
Tyronne Bowens
Marlin Brewer
Bertram Brooks
Kia Campbell
Betty Carter
Gloria Cheely
Sumayah Clark
Mary Clemons
Dr. Amanda Copland
Ira Davis
Fatymatou Dia
Abdullah Detail
Carmen Echols
Cassandra El Amin
Jihad El Sheikh
Makram El-Amin
Plemon T. El-Amin*
Wali El-Amin
Fatima El-Amin
Sandra El-Amin
Cassandra El-Amin
Rasheedah El-Amin
Zarinah El-Amin-Majied
Jihad El-Sheikh
Arif Fahim
Surayyah Fareed
Alton Felt
Zakee Furqan
Aaron Goodson
Mustafa Gray
Michael Green
Charlyn Green Fareed
Tiffany Green-Abdullah
Charlyn Green-Fareed
Tovia Gross
Khalid Habeel
Jaasmeen Hamed
Zaid Hameed
C A Haneef

Bonjovi Hardeman
Muhammad Harisuddin
Cheryl Hasan
Aisha Hasan-Rasool
Zakiyyah Hassan
Taara Hassan-Williams
Nefertari Hazziez
Rabiyyah Hazziez
Nefertari Hazziez
Katherine Khalilah Hopper
Fatimah Hunter
Ifraj Hunter
Jimmy Hurley
Jafr-Tayar I Shabazz
Jafr-Tayar I-Shabazz
YaQutullah Ibraheem Muhammad
Sherman Jackson
Ahmad Jamal-Ali
Ayisha Jeffries
Muhammad Jihad
Nardin Jihad
Aidah Johnson
Fatimah Jones
Ayisha Karim
Milton Karim
Omar A. Karim*
Sultan Karim
Najla Karim
Sahirah Khabeer
Khalilah Khalilah
Alkemist Khan
Khalid Khan
Zaherrah Khan
Khafi Knox-McDowell
Huriyyah Hameed
Nafeesah Madyun
Pamela Madyun
Irshad Mahdi
Angela Mahdi
Zarinah Mahmoud-Deen
Jamil Majeed
Rawn Mashburn
Jorge Mendoza
Azhar Mithaiwala
Neal Morrison

***AMCF Trustees**

Ali Muhammad
Bilal Muhammad
Danny Muhammad
Jessica Muhammad
Jibril Muhammad
Laura Muhammad
Nafiisa Muhammad
Naim Muhammad
Nashid Muhammad
Nisa Muhammad
Rashad Muhammad
Shariyf Muhammad
Tuwanda Muhammad
Khadijah Muhammad
Khalilah Muhammad
Zainab Muhammad-Only
Frank Muhyee
Ameenah Mujahid
Nutaylah Mujahid
Hanifah Munadi
Saleem Muwakkil
Na'eem Muwalkkil
Deborah Najee-ullah
Waleed Nashid
Shaheed Nasir
Alicia Newton
Shahidah Nicholas
Anisah Nu'Man
Zakiyyah Nu'man
Haniyyah Nu'man
Anisah Nu'man
K.Rashid Nuri
Gererdine Odonnell
Kameelah Omar
Akeel Omari
Mina Osiruphu-El
Gary Sadiq Owens
Jaliwa Owuo
Joane Parker
Amanda Phillips
Fatima Prosper

Robert and Melinda Pruitt
Daniyal Qamar
Yahya Qasim
Abdul Ra'oof
Rashad Rahman
Mahmoud Rashad
Rashid Rashad
Mikal Rasheed
Mikal & Arlandria Rasheed
Brenda Rasheed
Bruce Rasheed
Dawud Kofi Rashid*
Faheem Rasool
Nadia Raynes
Elaine Saafir
Jesse Sabir
Lonnie Saboor
Tauheedah Sabree
Mansoor Sabree
Mohammad Sajid
Cynthia Salaam
Hassan & Mahasin Salaam
Chandra Salaam
Khadijah Salaam-Lang
Adilah Saleem
Fatymatou Saleem
Safiyyah Saleem
Ihsan I. Saleem*
Malikah Shabazz
Sandra Shabazz
Sayyed Shabazz
Mini-imah Shaheed
Dr. Naim G. Shaheed*
Sonya Shaheed
Abdur Rahim Shaheed
Mini'imah Shaheed
Antionette Shakir
Bilkis Shakir
Zaheerah Shakir-Khan
Nadirah Shakir-Ramseur
Carolyn Shakoor

Ruqayyah Shamsid Deen
Lawrence Shamsid Deen
Ifraj Shamsid-Deen
Ruquyah Shamsid-Deen
Debora Sharif-Joyner
Rashidah Shariff
Mansoor Siddeeq
Musa Siddeeq
Jerome Stokes
Khadijah Stokes
Charchelle Sudan
Brenda Naimah Sudan
Brenda Sudan
Amir Sulaiman
Alnisa Taalibdin-Faiz
Aishah Tatum
Rafael Telahun
Abdelkader Terfridj
Barry Thabit
Agnes Thompson
Michael Thompson
Alaji Ujamaa
Khalil Umrani
Malikah Waajid
Guy Wallace
Anita Wallace
Haniyyah Washington
Amira Wazeer
Moultries Welding
Chandria West-Sulaiman
Masud Wiggins
Hud Williams
Mikal & Stephanie Williams
Zanjabil Williams
Taara Hassan Williams
Khadija Yakini
SaBoora Yusef
Zubair Zafar
Naeemah Ziyad

ATLANTA MASJID COMMUNITY FOUNDATION

560 FAYETEVILLE RD

ATLANTA GA 30316

INFO@ATLANTAMASJIDCF.ORG

ATLANTAMASJIDCF.ORG

