

Q2 2024

**ATLANTA MASJID
COMMUNITY FOUNDATION**

QUARTERLY REPORT

SECOND QUARTER 2024
APRIL - JUNE

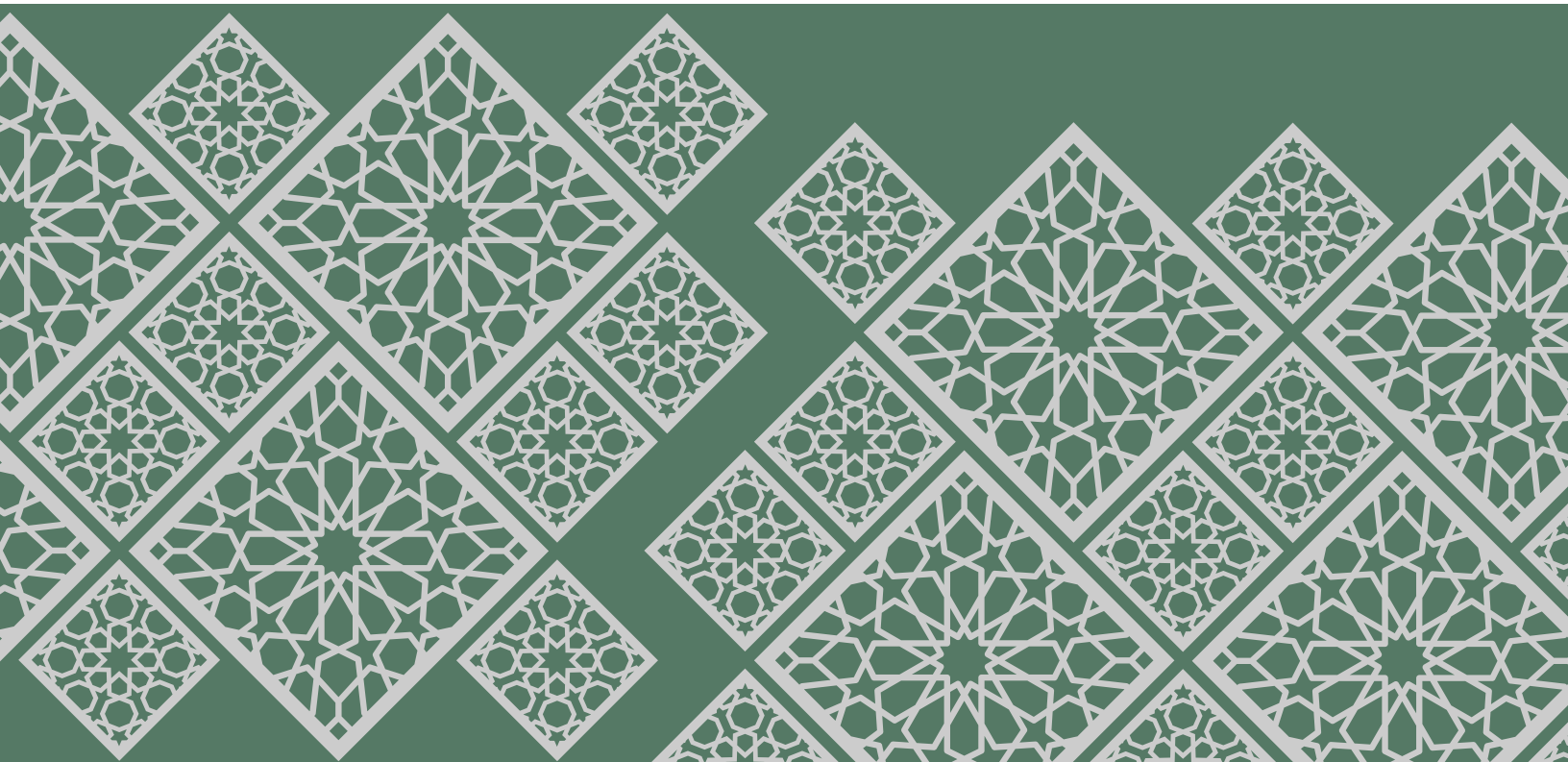


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ABOUT US

OVERVIEW

The Atlanta Masjid Community Foundation is the philanthropic champion of the Atlanta Masjid Community. AMCF is dedicated to mobilizing resources to realize our collective dreams.

We are pursuing a vision of holistic community life in East Atlanta by empowering service-driven individuals and organizations and nurturing the spirit of giving within our community and beyond.

ESSENTIAL FUNCTIONS

Fundraising

AMCF aims to centralize fundraising efforts across the AMC to enhance efficiency and implement industry best practices.

Capacity Building

AMCF makes investments to enhance the skills, systems, and strategy that enable our organizations and their leaders to thrive and fulfill their mission. We do this through three focal areas:

- Strategic Planning & Governance Advisory
- Coordination & Convening
- Leadership Development





A THRIVING CAMPUS IN EAST ATLANTA

On the 8 acres where the Masjid and retail plaza currently sit, we envision a thriving community campus with the following spaces:

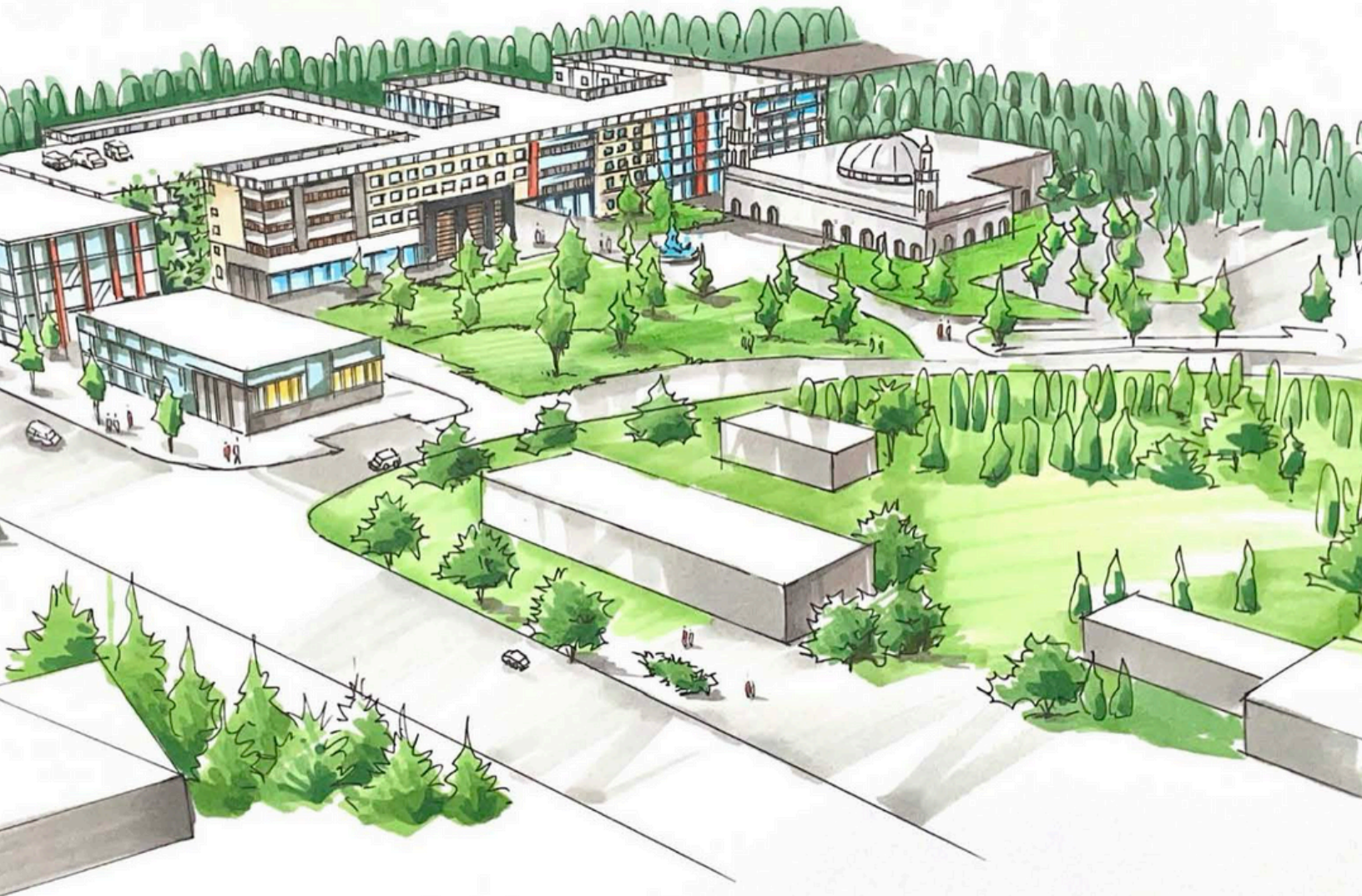
1. 240 units of accessible and affordable housing, including senior housing, and 30,000 square feet of retail and creative office space
2. State-of-the-art faith center with a large prayer space to accommodate our growing community needs for Jummah, Ramadan, and life events
3. World-class educational institutions that produce holistically successful human beings
4. Flexible classroom spaces to provide daily/weekly learning opportunities for all segments of the community
5. Green and sustainable spaces, that connect people to nature and foster wellness
 - a. LEED and Living Building certifications (following RCM's inspiring example)
6. A gender-separated wellness center to provide opportunities for exercising, fitness classes, counseling, group therapies, cupping, massages, and other wellness services
7. Modular event spaces to enhance and offer more daily, weekly, and monthly activities as well as opportunities for community organizations to rent space for their events
8. An expanded co-working space for those needing a place to do remote work and office space for administrative staff and community-based organizations

These spaces will allow us to develop our programming in different areas including:

- Added programming to focus on youth development, in particular teens, as well as our pioneers and reverts
- Programming and services focused on our young families and the growing matrimonial needs
- Networking opportunities within our professional community by industry as well as mentorship programs for young people
- Enhanced spiritual and religious learning with dedicated teachers and structured curricula
- Collaboration with other community-based organizations, civic engagement groups, and other like-minded NGOs to enhance community offerings and social services

In the tradition of “Waqf”- Islamic charitable endowments with property dedicated in perpetuity to the public good - the new development will be secured and preserved by the Atlanta Masjid Community Foundation, economically empowering the Atlanta Masjid and Mohammed Schools to fulfill their missions in a sustainable manner.

OUR VISION



“The highest purpose for human life and existence is community life”

– Imam WD Mohammed

INITIATIVES

Strategic Community Building



BEAUTIFICATION

Beautification of existing School & Masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.

NEW SPACE

AMCF is leading the capital campaign for a new \$15 million multi-purpose space containing prayer, education and recreation facilities

CAPACITY BUILDING

Sourcing expert consultants and collaborating with school and masjid leadership to help initiate and fund comprehensive strategic plans for school and masjid. Curating trips to leading organizations and facilitating professional development opportunities for community leaders

ENDOWMENT

AMCF was started with a founding gift of \$1 million to start the MSOA endowment to ensure the long-term financial sustainability and affordability of the Mohammed Schools. Our goal is to grow this endowment to \$8 million over the next 5 years.

COMMUNITY HISTORY ARCHIVING

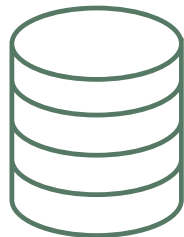
Preserving & disseminating original documents, records, photos, audio/visual materials & other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.

SALAAM EAST ATLANTA

Salaam East Atlanta seeks to inspire (and help facilitate) a new generation to live, work, pray, establish businesses, launch social service organizations, get civically engaged and create cultural initiatives in East Atlanta.

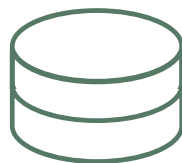
DEVELOPMENT UPDATES

AS OF 06/31/2024



\$5.84 Million

pledged



\$1.2 Million

collected



\$250K

Planned gifts*



264

Donors



\$100

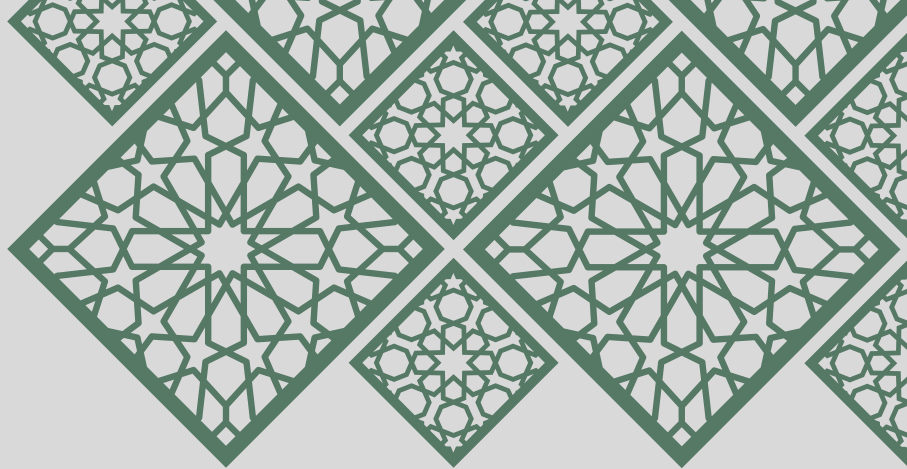
Average
monthly gift



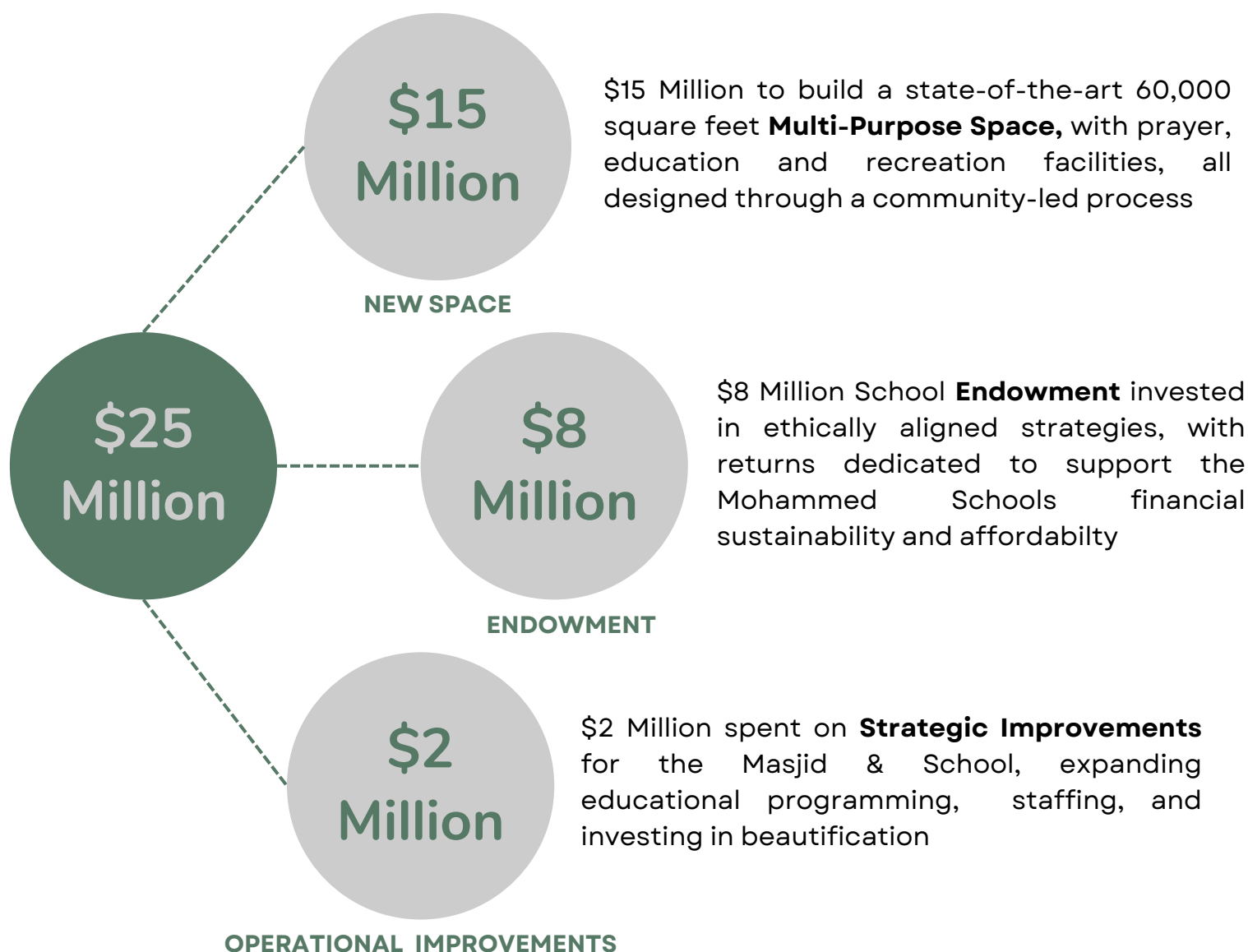
currently
fulfilling

*Planned gifts are donations that are designated for a future date, often at the time of death through a will

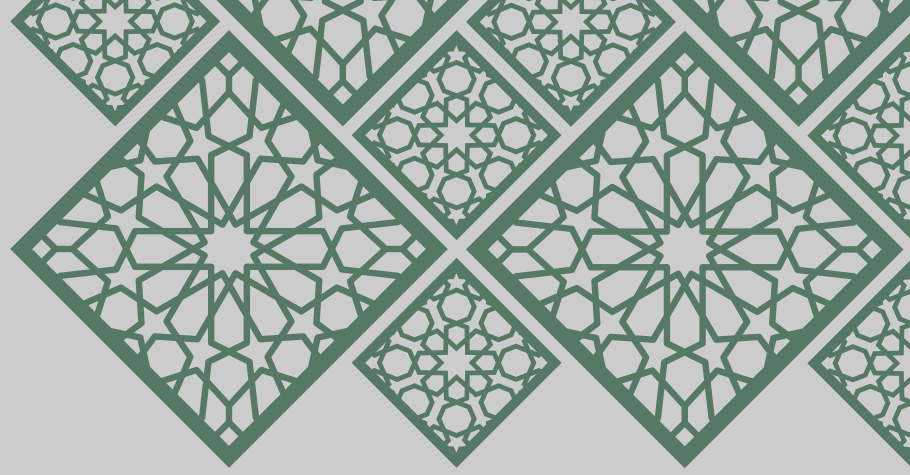
OUR DEVELOPMENT GOALS



\$25 Million by our 70th Anniversary - **Nov 2028**



MONTHLY RECURRING DONORS



"The most beloved of deeds to Allah are those that are most consistent, even if it is small." - Prophet Muhammad (Bukhari)

YOUR IMPACT AS A MONTHLY DONOR

Little amounts given consistently, by an entire community, add up to huge sums!



~4200 Donors



\$100/Month



60 Months (5 Years)

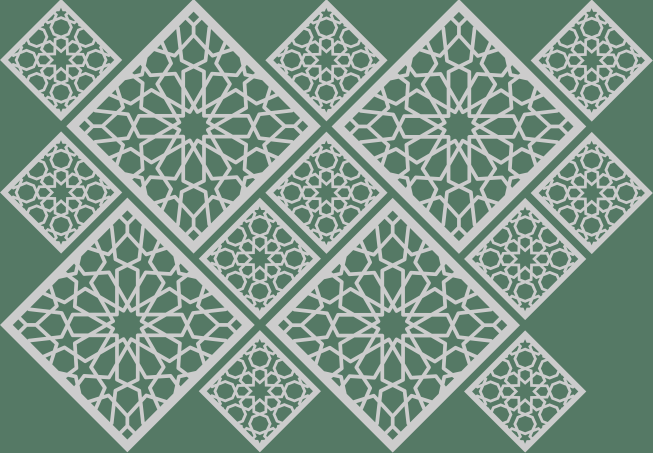


~\$25Million

Even more than large one time gifts, what's most powerful is every member of our community consistently giving whatever they can. If 4200 people gave an average of \$100 per month, that would generate \$420K per month. That's \$5mm per year, every year. In 5 years that's \$25mm!

SIGN UP HERE!





IMPACT

COMMUNITY ARCHIVING PROJECT KICK-OFF

ATLANTA MASJID
COMMUNITY FOUNDATION
**COMMUNITY
ARCHIVE
TALEEM**
Join the Kickoff!

The goal of the Community Archive Project is to preserve original documents, records, photos, and audiovisual materials for the Atlanta Masjid Community.

The project is starting with a remarkable collection from Br. Nassar Madyun and Br. Hassan Shakir, dating back to 1974.

Dr. Su'ad Abdul Khabeer will be sharing her archival experience and outlining our volunteer-led Masjid archiving initiative.

Project Advisor
DR. SU'AD ABDUL KHABEER
Scholar . Artist . Activist

Atlanta Masjid
585 Fayetteville Rd
Atlanta, Ga 30310
Date: Sunday, June 30th 2024
Time: 2:00pm - 3:30pm



On June, 30th, we had the pleasure of hosting a special **Taleem with Dr Su'ad Abdul Khabeer** to officially kick off our community archiving project. Dr Su'ad is a scholar-artist-activist and is the co-founder of Sapelo Square, the first website dedicated to the comprehensive documentation and analysis of the Black US American Muslim experience.

During the Taleem, Dr Suad shared her experience working on Umi's Archive and led a Q&A session about the volunteer-led Masjid Archiving initiative.



The goal of the community archive project is to preserve original documents, records, photos, and audio/visual materials for the Atlanta Masjid Community. We are starting with a remarkable collection from Br. Nassar Madyun and Br. Hassan Shakir, dating back to 1974.

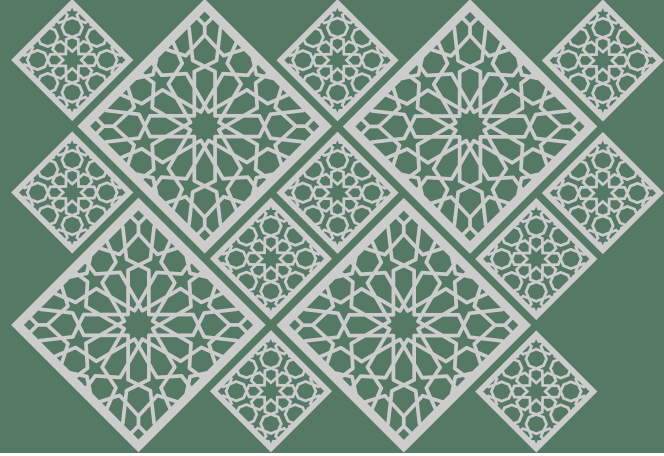
This is a community effort and we will need as many volunteers as possible. Please scan this QR code to fill a volunteer form and ask any questions you have.

SCAN HERE!



IMPACT

COMMUNITY ARCHIVING PROJECT KICK-OFF

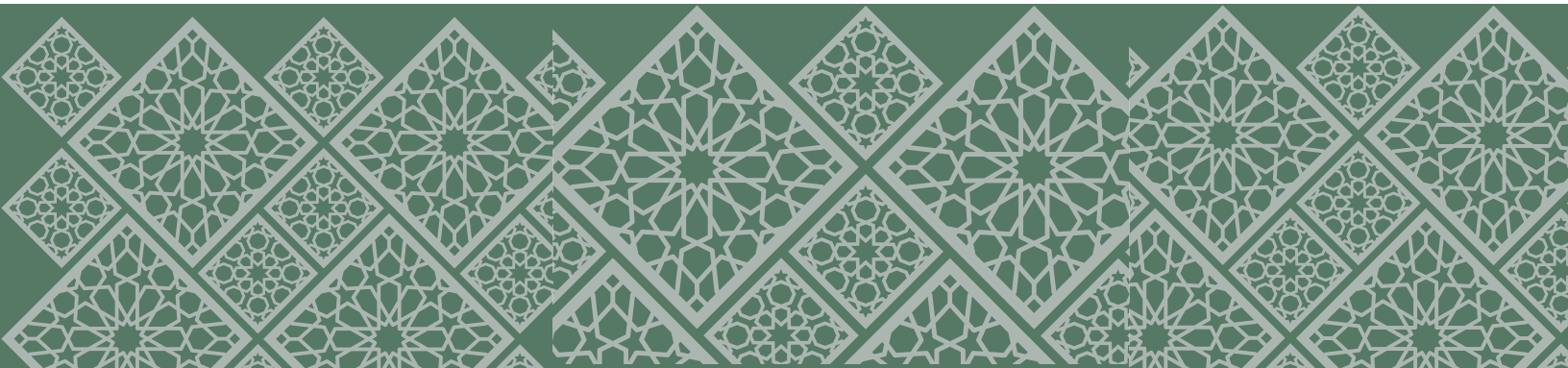


The Atlanta Masjid Community Foundation is honored to welcome Dr. Naim G. Shaheed as the newest member of our Board of Trustees.

Dr. Shaheed is a chief medical director, surgical specialist, and owner of Ankle and Foot Centers of America, Lithonia and Midtown offices. He currently serves as the chief of Podiatric Surgery, Foot and Ankle Reconstructive Surgery at Emory University Hillandale Hospital.

Dr. Shaheed received his undergraduate degree from Emory University and his medical degree from Barry University School of Podiatric Medicine in Miami. Dr. Shaheed completed his internship and residency at the rigorous Palmetto/Hialeah Hospitals in Miami, where he served as chief resident.

Dr. Shaheed has served on the board of The Islamic Speakers Bureau, The Ballethnic Dance Co., The Consultative Board of the Mohammed Schools of Atlanta, 100 Black Men, and Youth Vibe, Inc. Dr. Shaheed has been an instrumental in spearheading multilevel fund-raising efforts on various platforms over the past 10 years.



FINANCIAL STATEMENTS

JAN - JUN 2024

Atlanta Masjid Community Foundation Inc Statement of Activity by Month

January - June, 2024

	Total
Revenue	
Contributed income	0.00
Donations directed by individuals	1,079,725.51
General donations	104,835.34
Total Contributed income	\$ 1,184,560.85
Total Revenue	\$ 1,184,560.85
Expenditures	
Awards & grants to others	0.00
Mohammed Schools of Atlanta	54,568.00
Total Awards & grants to others	\$ 54,568.00
Contract & professional fees	33,775.51
Occupancy	0.00
Utilities	515.09
Total Occupancy	\$ 515.09
Office expenses	0.00
Bank fees & service charges	-0.21
Office supplies	131.92
Software & apps	1,199.68
Total Office expenses	\$ 1,331.39
Payroll expenses	0.00
Payroll Fees	371.80
Payroll Taxes	1,884.72
Salaries & wages	7,706.78
Total Payroll expenses	\$ 9,963.30
Repairs & maintenance	362.00
Total Expenditures	\$ 100,515.29
Net Operating Revenue	\$ 1,084,045.56
Interest Income	14,772.69
Total Other Revenue	\$ 14,772.69
Net Other Revenue	\$ 14,772.69
Net Revenue	\$ 1,098,818.25

Atlanta Masjid Community Foundation Inc Statement of Financial Position

As of June 30, 2024

	Jun 2024
ASSETS	
Current Assets	
Bank Accounts	
Full Analysis Bus Chk - 8204 - 1	67,872.44
Total Bank Accounts	\$ 67,872.44
Other Current Assets	
AMCF Capital Campaign	0.00
Saturna (Pershing) - AMCF	50,000.00
Total AMCF Capital Campaign	\$ 50,000.00
MSOA Endowment	0.00
Morgan Stanley Preferred Savings	1,014,772.69
Saturna (Pershing) - MSOA	0.00
Total MSOA Endowment	\$ 1,014,772.69
Total Other Current Assets	\$ 1,064,772.69
Total Current Assets	\$ 1,132,645.13
Other Assets	
Secured Credit Card Deposit	9,039.52
Total Other Assets	\$ 9,039.52
TOTAL ASSETS	\$ 1,141,684.65
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	42,866.40
Net Revenue	1,098,818.25
Total Equity	\$ 1,141,684.65
TOTAL LIABILITIES AND EQUITY	\$ 1,141,684.65

ENDOWMENT

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period June 1-30, 2024

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Account Summary

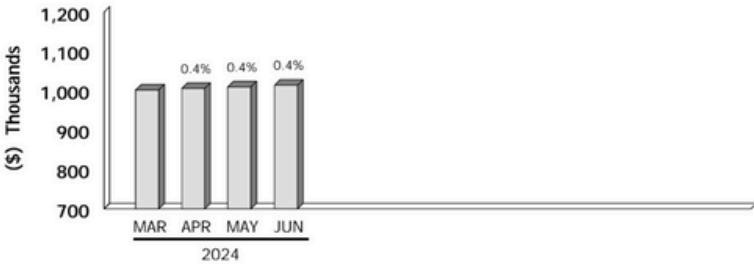
Active Assets Account ATLANTA MASJID COMMUNITY FOUNDATION

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (6/1/24-6/30/24)	This Year (1/1/24-6/30/24)
TOTAL BEGINNING VALUE	\$1,010,722.53	—
Credits	—	1,000,000.00
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$1,000,000.00
Change in Value	4,050.16	14,772.69
TOTAL ENDING VALUE	\$1,014,772.69	\$1,014,772.69

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

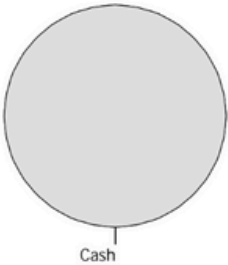


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,014,772.69	100.00
TOTAL VALUE	\$1,014,772.69	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

DONOR RECOGNITION & THANKS

Thank you for your ongoing support and commitment to our community. AMCF compiled this list of donors with every intention of respecting each donor's wishes for recognition and anonymity. Please let us know of any unintended inaccuracies or omissions by contacting us at info@atlantamasjidcf.org.

Ibrahim Abdul Adel
Su'ad Abdul Khabeer
Nazim Abdul Latif
Ibrahim Abdul-Adel
Linda Abdul-Azeez
Serena Abdul-Aziz
Sadiyah Abdul-Hakim
Masood Abdul-Haqq
Noor Jihan Abdul-Haqq
Shariah Abdul-Karim
Su'ad Abdul-Khabeer
Nazim Abdul-Latif
Ayisha Abdul-Salaam
Ameedah Abdullah
Idris Abdullah
Jalilah Abdullah
Nisaa Abdullah
Nisaa Abdullah Konate
Mikaeel Abdur-Raheem
Anwar Abdur-Rahman
Zaid AbdurRahman
Dr. Yusef Abdus Salaam
Yaasha Abraham
Hasana Ali
Mohammed Ali
Salimah Ali
Terri Ali
Zakiya Ali
Ibraheem Ali
Attiyya Ali
Ahmad Jamal Ali I
Ishmael Muhammaed &
India Y. Ali*
Jacqueline Ali'Alahad
Belal Alwakeel
Anisah Ansari
Allan Bardwell
Askia Bashir
Ayidah Bashir
Deborah Bashir
Natasha Bashir
Saleem Bashir
Ellen Bayo
Nadiyah Beyah
Qadara Beyah

Linda Bilal
Amina Bilal
Rasheedah Bilal-Sanders
Marshall Blalock
Zenobia Bomani
Hassan Boulares
Tyronne Bowens
Marlin Brewer
Bertram Brooks
Kia Campbell
Betty Carter
Gloria Cheely
Sumayah Clark
Mary Clemons
Dr. Amanda Copland
Ira Davis
Fatymatou Dia
Abdullah Detail
Carmen Echols
Cassandra El Amin
Jihad El Sheikh
Makram El-Amin
Plemon T. El-Amin*
Wali El-Amin
Fatima El-Amin
Sandra El-Amin
Cassandra El-Amin
Zarinah El-Amin-Majied
Jihad El-Sheikh
Arif Fahim
Surayyah Fareed
Zakee Furqan
Aaron Goodson
Mustafa Gray
Michael Green
Charlyn Green Fareed
Tiffany Green-Abdullah
Charlyn Green-Fareed
Khalid Habeel
Jaasmeen Hamed
Zaid Hameed
C A Haneef
Bonjovi Hardeman
Muhammad Harisuddin
Cheryl Hasan

Aisha Hasan-Rasool
Zakiyyah Hassan
Taara Hassan-Williams
Nefertari Hazziez
Rabiyyah Hazziez
Nefertari Hazziez
Katherine Khalilah Hopper
Fatimah Hunter
Ifraj Hunter
Jimmy Hurley
Jafr-Tayar I Shabazz
Jafr-Tayar I-Shabazz
YaQutullah Ibraheem Muhammad
Sherman Jackson
Ahmad Jamal-Ali
Ayisha Jeffries
Muhammad Jihad
Nardin Jihad
Aidah Johnson
Fatimah Jones
Ayisha Karim
Milton Karim
Omar A. Karim*
Sultan Karim
Najla Karim
Sahirah Khabeer
Khalilah Khalilah
Alkemist Khan
Khalid Khan
Zaherrah Khan
Khafi Knox-McDowell
Huriyyah Hameed
Nafeesah Madyun
Pamela Madyun
Irshad Mahdi
Angela Mahdi
Zarinah Mahmoud-Deen
Jamil Majeed
Rawn Mashburn
Jorge Mendoza
Azhar Mithaiwala
Neal Morrison
Ali Muhammad
Bilal Muhammad
Danny Muhammad

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Nafiisa Muhammad
Naim Muhammad
Nashid Muhammad
Nisa Muhammad
Rashad Muhammad
Shariyf Muhammad
Tuwanda Muhammad
Khadijah Muhammad
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Hanifah Munadi
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Ihsan I. Saleem*
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Sayyed Shabazz
Mini-imah Shaheed
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Ruquyah Shamsid-Deen
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Mansoor Siddeeq
Musa Siddeeq
Jerome Stokes
Khadijah Stokes
Charchelle Sudan
Brenda Naimah Sudan
Brenda Sudan
Amir Sulaiman
Alnisa Taalibdin-Faiz
Aishah Tatum
Rafael Telahun
Abdelkader Terfridj
Barry Thabit
Agnes Thompson
Michael Thompson
Alaji Ujamaa
Khalil Umrani
Malikah Waajid
Guy Wallace
Anita Wallace
Haniyyah Washington
Amira Wazeer
Moultries Welding
Chandria West-Sulaiman
Masud Wiggins
Hud Williams
Mikal & Stephanie Williams
Zanjabil Williams
Taara Hassan Williams
Khadija Yakini
Zubair Zafar
Naeemah Ziyad

ATLANTA MASJID COMMUNITY FOUNDATION

560 FAYETEVILLE RD

ATLANTA GA 30316

INFO@ATLANTAMASJIDCF.ORG

ATLANTAMASJIDCF.ORG



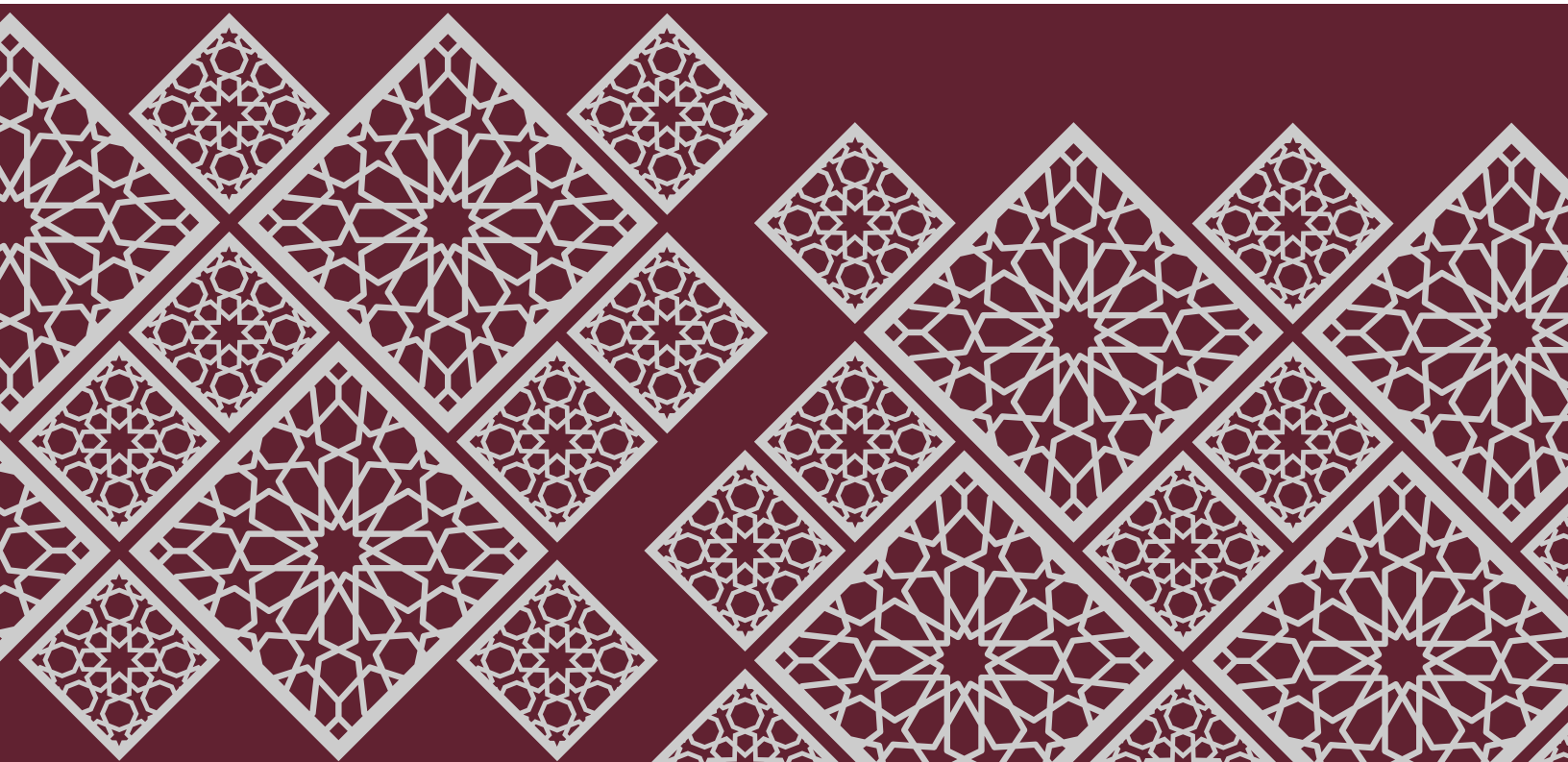
AMCH

**ATLANTA MASJID
COMMUNITY HOLDINGS**

Q2 2024

QUARTERLY REPORT

SECOND QUARTER 2024
APRIL - JUNE



The logo for AMCH (Atlanta Masjid Community Holdings) features the letters "AMCH" in a bold, dark red, sans-serif font. It is set against a white rectangular background. To the right of the logo, there is a decorative geometric pattern in a lighter shade of red, consisting of interlocking diamond shapes with intricate star and floral motifs.

AMCH

**ATLANTA MASJID
COMMUNITY HOLDINGS**

AMCH OVERVIEW

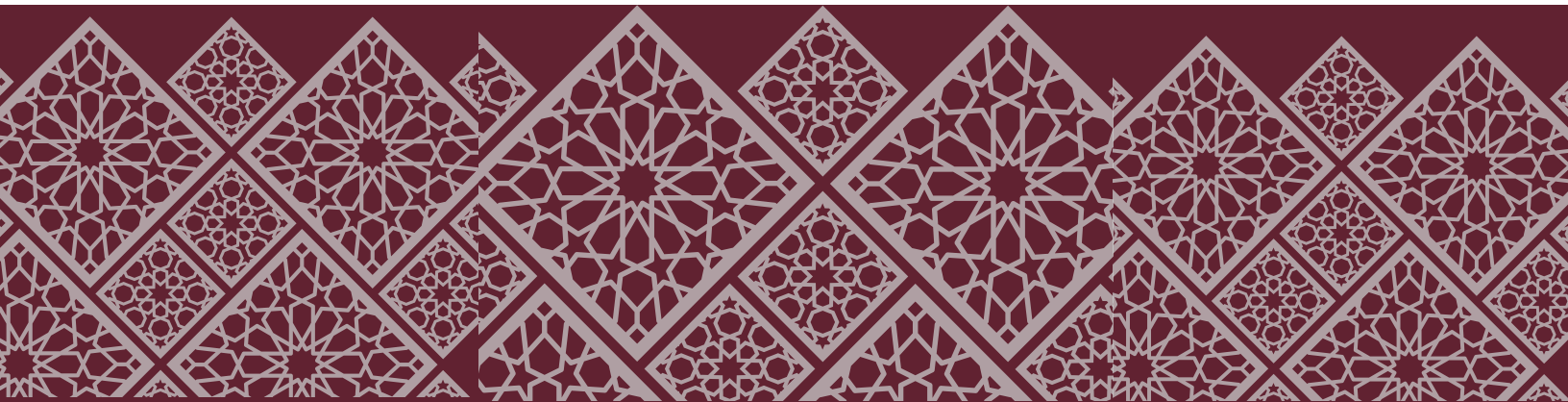
ABOUT

On October 8th 2023, Saleem & Co. was invited by the Atlanta Masjid Majlis Ashura and ratified by the Atlanta Masjid Community to lead the development of a mixed-use campus at the current Masjid plaza to include residential, retail, and office space alongside new faith, education and recreation facilities.

Atlanta Masjid Community Holdings, LLC (AMCH) is structured as a joint venture between Saleem & Co. and the Atlanta Masjid of Al-Islam, Ltd.

MISSION

Develop and professionally manage real estate assets to realize their highest and best use in alignment with the vision of the Atlanta Masjid community.

A decorative geometric pattern in a lighter shade of red, consisting of interlocking diamond shapes with intricate star and floral motifs, located at the bottom of the page.

AMCH

**ATLANTA MASJID
COMMUNITY HOLDINGS**

ACQUISITION OF 2ND AVE. AND GLENWOOD CORNER

On 6/20/2024, **Saleem & Co. closed on the \$3.3 million purchase of the 1-acre parcel at the corner of Glenwood and 2nd Avenue from Perennial Properties.** This is a major milestone, and Saleem & Co.'s vision, as the Masjid's development partner, is to include this 1-acre (and the 1 acre Saleem & Co. already owned on 2nd Ave directly across from the Masjid) in a comprehensive master plan alongside the 7 acres owned by the Atlanta Masjid of Al-Islam.



SALEEM & CO PROPERTIES

ATLANTA MASJID OF AL ISLAM PROPERTIES

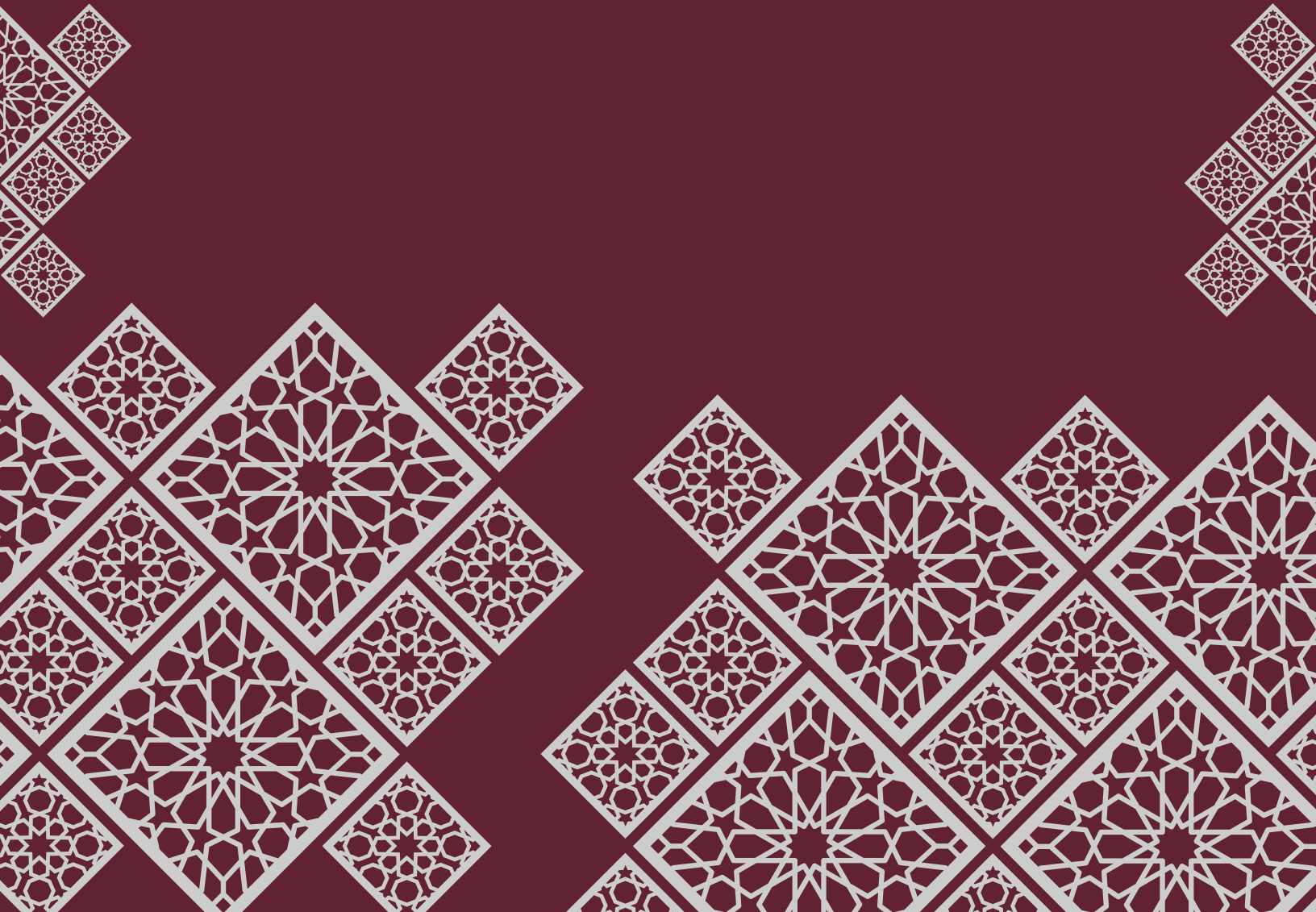
AMCH

**ATLANTA MASJID
COMMUNITY HOLDINGS**

560 FAYETEVILLE RD

ATLANTA GA 30316

ADMIN@SALEEMANDCO.COM



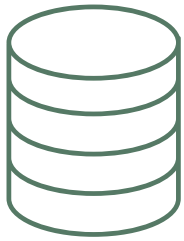
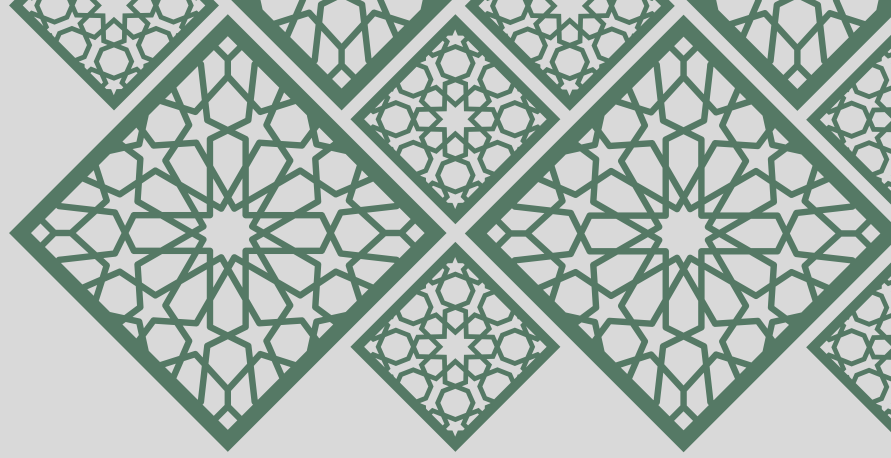
FINANCIAL STATEMENTS

JAN - JUN 2024

TBU

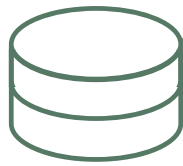
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