

Q1 2024

**ATLANTA MASJID
COMMUNITY FOUNDATION**

QUARTERLY REPORT

FIRST QUARTER 2024
JANUARY - MARCH

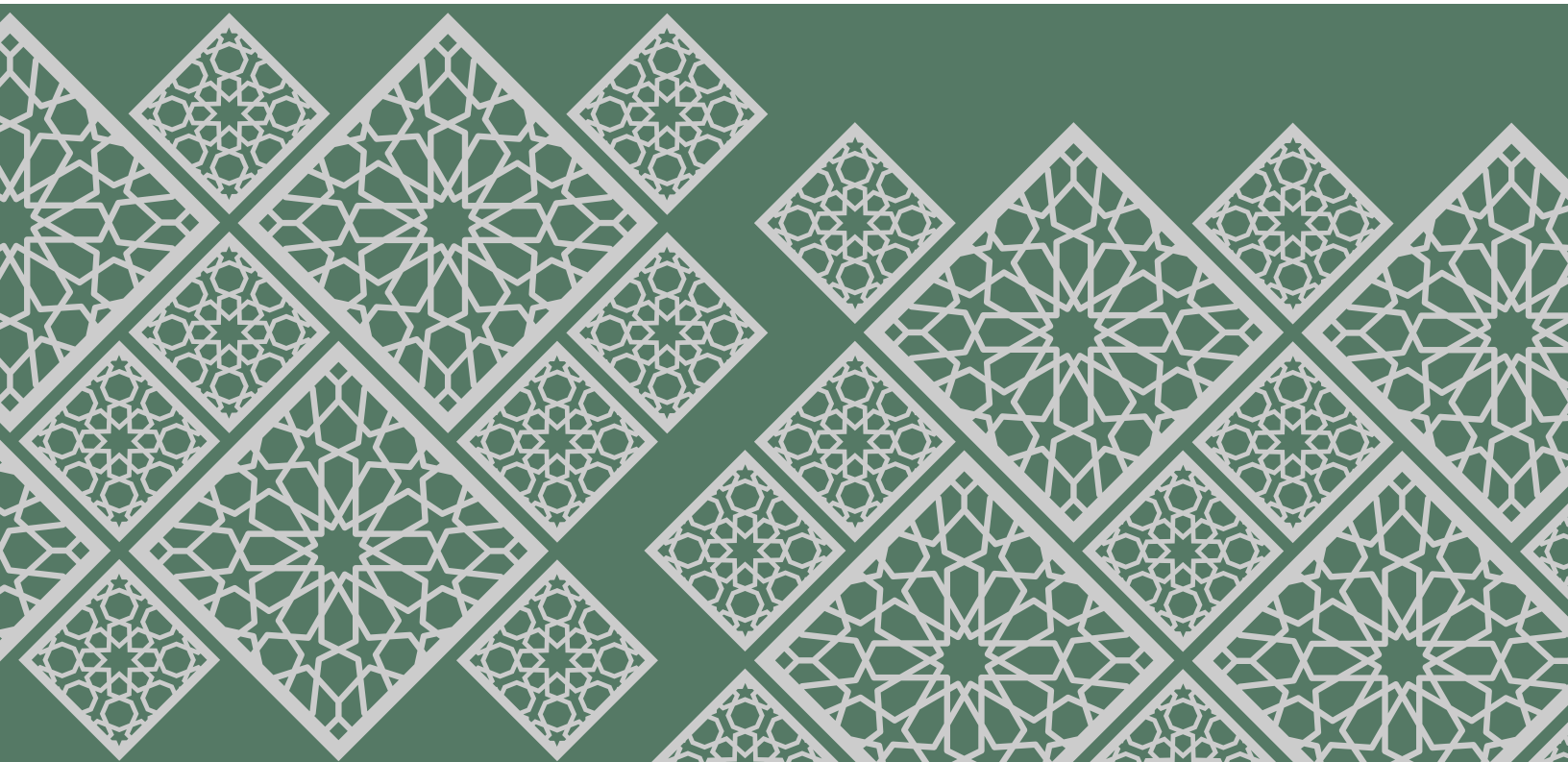


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CHAIRMAN'S LETTER

Assalamu Alaikum,

On behalf of the entire Atlanta Masjid Community Foundation (AMCF) team, I extend warm Eid greetings to you all. We hope the sacred month of Ramadan was a time of meaningful reflection and abundant blessings.

On November 11th 2023, at the 65th anniversary celebration of the Atlanta Masjid, AMCF was launched to serve as the philanthropic champion of the community. There we set an ambitious 5-year goal to deliver three things by our 70th anniversary:

1. A multi-purpose space with prayer, education, and recreation facilities that all operate with excellence
2. A significantly endowed school that's high-performing and consistently produces graduates that are holistically successful
3. Commercial real estate, owned in a Waqf (Islamic endowment), that provides financial sustainability through rental income and ongoing appreciation

Our aggressive 5-year timeframe creates a sense of urgency and accountability - we have 55 months to go! "The effort is ours but the results are God's". We're committed to putting in high-energy optimistic effort, and we pray we're blessed with results that exceed our wildest dreams.

In this letter, we share exciting updates about AMCF, including our recent accomplishments and impact, upcoming projects to look forward to and ways you can contribute.

IMPACT

The community has shown up in support in a major way! We've been hungry for this. Within the last 150 days, we've collected nearly \$1.2 million of the nearly \$5.5 million pledged during the 65th and we have over 250 committed supporters giving on average more than \$100 per month.

Since the Foundation's launch 5 months ago, here are some highlights of what has happened:

- **\$1 Million MSOA Endowment** - AMCF was started with a founding gift of \$1 million to start the MSOA endowment, ensuring the long-term financial sustainability and affordability of our school.
- **MSOA Strategic Planning** - AMCF sponsored a comprehensive strategic planning process for the Mohammed Schools involving various community stakeholders.
- **Community Co-Working Space** - We are actively converting the former medical office in the Masjid Plaza into a community co-working space. Grand opening is slated for September 2024



UPCOMING PROJECTS

Alongside ambitious long-term goals, we believe it is also critically important to focus on projects that will improve our community **today**. These near-term efforts will ultimately make us better custodians of whatever Allah blesses us with in the future.

- **Masjid & School Beautification** - We are leading the charge to dramatically beautify all of our existing school & masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.). Allah is beautiful and he loves beauty, so we are working to make everything we own, regardless of age, dignified and beautiful.
- **Glenwood & 2nd Ave Corner Acquisition** - As of 4/3/24 we are officially under contract to purchase the corner of Glenwood & 2nd Avenue, which for the first time in our community's history gives us control of the entire block.
- **Community Archiving Project** - We are working with Dr. Suad Abdul-Khabeer and others to preserve & disseminate original documents, records, photos, audio/visual materials, and other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.
- **Salaam East Atlanta** - Recognizing the power of place and proximity, Salaam East Atlanta aims to harness the energy and enthusiasm generated by the Masjid Plaza redevelopment to revitalize the campaign for concentrated Muslim Community in East Atlanta. Salaam East Atlanta seeks to inspire (and help facilitate) a new generation to live, work, pray, establish businesses, launch social service organizations, get civically engaged, and create cultural initiatives in East Atlanta.

WAYS YOU CAN CONTRIBUTE

Your contributions will enable the realization of this bold vision. We invite you to support these initiatives in any way you can. Please visit our website at www.atlantamasjidcf.org to make a one-time donation or sign up to join our **Monthly Recurring Donor** campaign.

You can also contribute through checks, cash, wire transfers, stocks and no-interest loans (Qard al-Hasan):

- **Checks and Cash:** checks can be made payable to "The Atlanta Masjid Community Foundation" and dropped off at the AMCF table after Jummah or mailed to 560 Fayetteville Rd, Atlanta, GA 30316
- **Wire Transfer:** if you are interested in this option, please email ihsan@atlantamasjidcf.org and wire transfer information will be provided.
- **Stocks:** If you are interested in a stock transfer, please email ihsan@atlantamasjidcf.org and brokerage account information will be provided.
- **Qard al-Hasan:** Qard al-hasan is a loan extended on a goodwill basis in which the borrower need only pay back the amount they borrowed, with no interest. If you are interested in making a contribution in this regard, please email ihsan@atlantamasjidcf.org

May Allah SWT bless our efforts and unite our hearts. Thank you for your ongoing support and for your unwavering commitment to our beloved community.

With peace,
Ihsan



Ihsan I. Saleem
Chair | Board of Trustees
Atlanta Masjid Community Foundation

ABOUT US

OVERVIEW

The Atlanta Masjid Community Foundation is the philanthropic champion of the Atlanta Masjid Community. AMCF is dedicated to mobilizing resources to realize our collective dreams.

We are pursuing a vision of holistic community life in East Atlanta by empowering service-driven individuals and organizations and nurturing the spirit of giving within our community and beyond.

ESSENTIAL FUNCTIONS

Fundraising

AMCF aims to centralize fundraising efforts across the AMC to enhance efficiency and implement industry best practices.

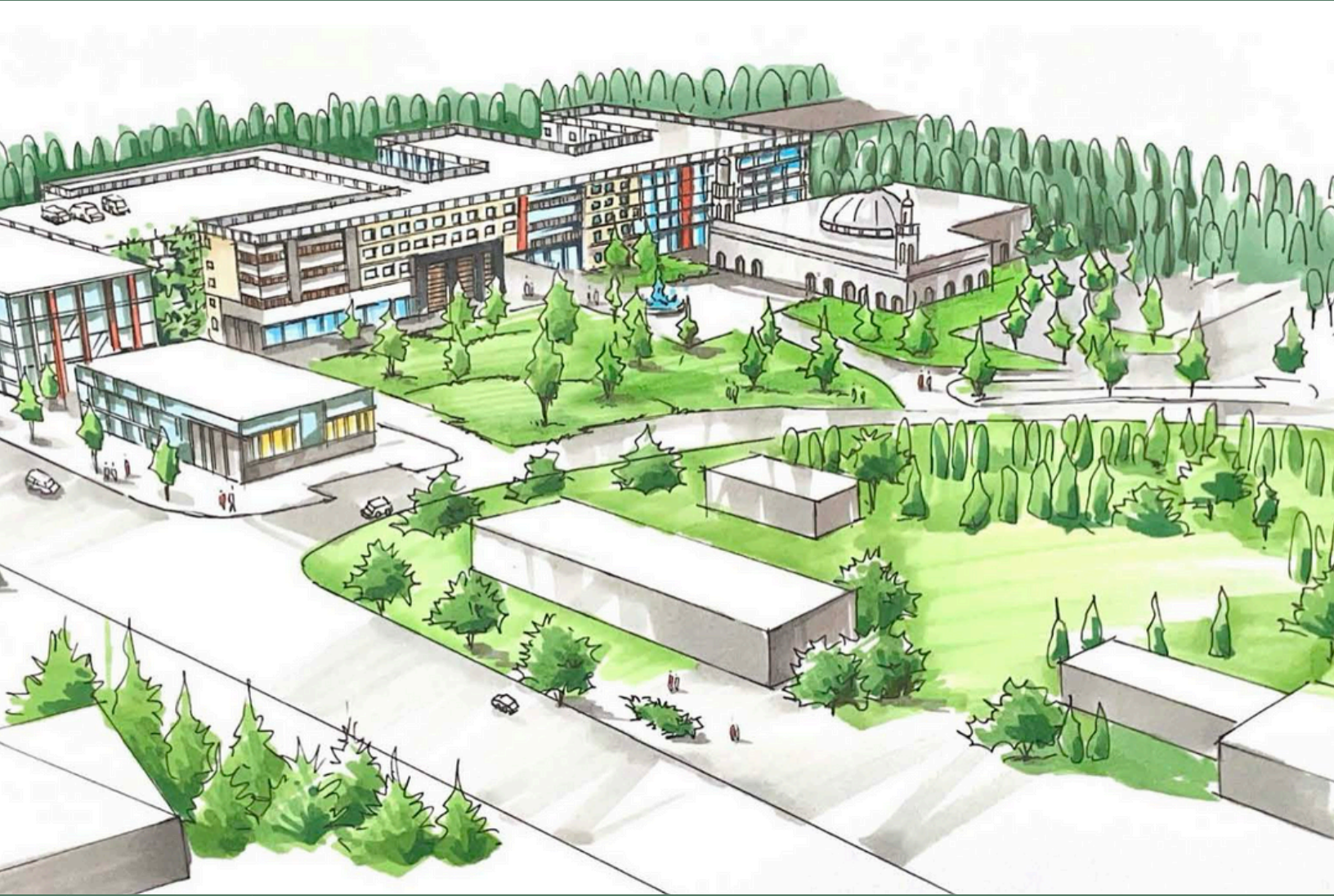
Capacity Building

AMCF makes investments to enhance the skills, systems, and strategy that enable our organizations and their leaders to thrive and fulfill their mission. We do this through three focal areas:

- Strategic Planning & Governance Advisory
- Coordination & Convening
- Leadership Development



OUR VISION



*“The highest purpose for human life and
existence is community life”*

– Imam WD Mohammed

A THRIVING CAMPUS IN EAST ATLANTA

On the 8 acres where the Masjid and retail plaza currently sit, we envision a thriving community campus with the following spaces:

1. 240 units of accessible and affordable housing, including senior housing, and 30,000 square feet of retail and creative office space
2. State-of-the-art faith center with a large prayer space to accommodate our growing community needs for Jummah, Ramadan, and life events
3. World-class educational institutions that produce holistically successful human beings
4. Flexible classroom spaces to provide daily/weekly learning opportunities for all segments of the community
5. Green and sustainable spaces, that connect people to nature and foster wellness
 - a. LEED and Living Building certifications (following RCM's inspiring example)
6. A gender-separated wellness center to provide opportunities for exercising, fitness classes, counseling, group therapies, cupping, massages, and other wellness services
7. Modular event spaces to enhance and offer more daily, weekly, and monthly activities as well as opportunities for community organizations to rent space for their events
8. An expanded co-working space for those needing a place to do remote work and office space for administrative staff and community-based organizations

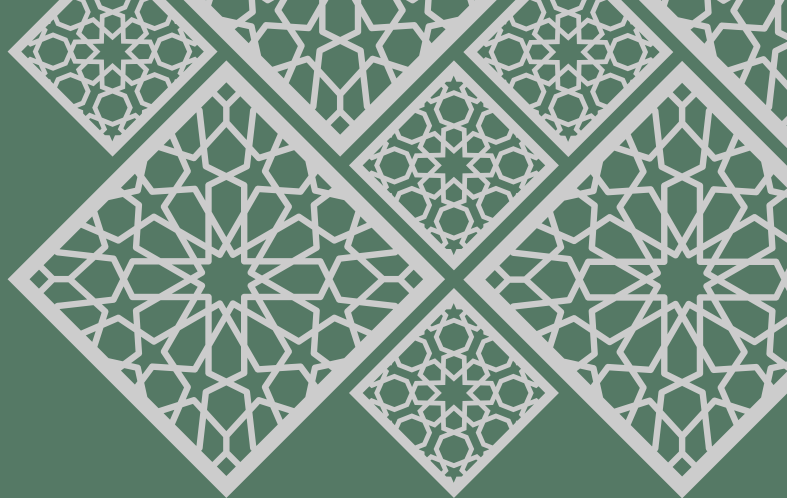
These spaces will allow us to develop our programming in different areas including:

- Added programming to focus on youth development, in particular teens, as well as our pioneers and reverts
- Programming and services focused on our young families and the growing matrimonial needs
- Networking opportunities within our professional community by industry as well as mentorship programs for young people
- Enhanced spiritual and religious learning with dedicated teachers and structured curricula
- Collaboration with other community-based organizations, civic engagement groups, and other like-minded NGOs to enhance community offerings and social services

In the tradition of “Waqf”– Islamic charitable endowments with property dedicated in perpetuity to the public good - the new development will be secured and preserved by the Atlanta Masjid Community Foundation, economically empowering the Atlanta Masjid and Mohammed Schools to fulfill their missions in a sustainable manner.

INITIATIVES

Strategic Community Building



BEAUTIFICATION

Beautification of existing School & Masjid facilities - imagine improved green spaces, parking lots, decorative and edible landscapes, upgraded signage & wayfinding, enhanced curb appeal, cohesive color schemes, etc.

NEW SPACE

AMCF is leading the capital campaign for a new \$15 million multi-purpose space containing prayer, education and recreation facilities

CAPACITY BUILDING

Sourcing expert consultants and collaborating with school and masjid leadership to help initiate and fund comprehensive strategic plans for school and masjid. Curating trips to leading organizations and facilitating professional development opportunities for community leaders

ENDOWMENT

AMCF was started with a founding gift of \$1 million to start the MSOA endowment to ensure the long-term financial sustainability and affordability of the Mohammed Schools. Our goal is to grow this endowment to \$8 million over the next 5 years.

COMMUNITY HISTORY ARCHIVING

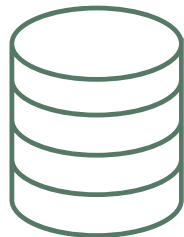
Preserving & disseminating original documents, records, photos, audio/visual materials & other items. Starting with Br. Nassar Madyun's and Br. Hassan Shakir's 50-yr treasure trove of community photographs and videos going back to 1974.

SALAAM EAST ATLANTA

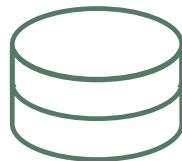
Salaam East Atlanta seeks to inspire (and help facilitate) a new generation to live, work, pray, establish businesses, launch social service organizations, get civically engaged and create cultural initiatives in East Atlanta.

DEVELOPMENT UPDATES

AS OF 03/31/2024



\$5.37 Million
pledged



\$1.1 Million
collected



\$250K
Planned gifts*



257
Donors



\$105
Average
monthly gift



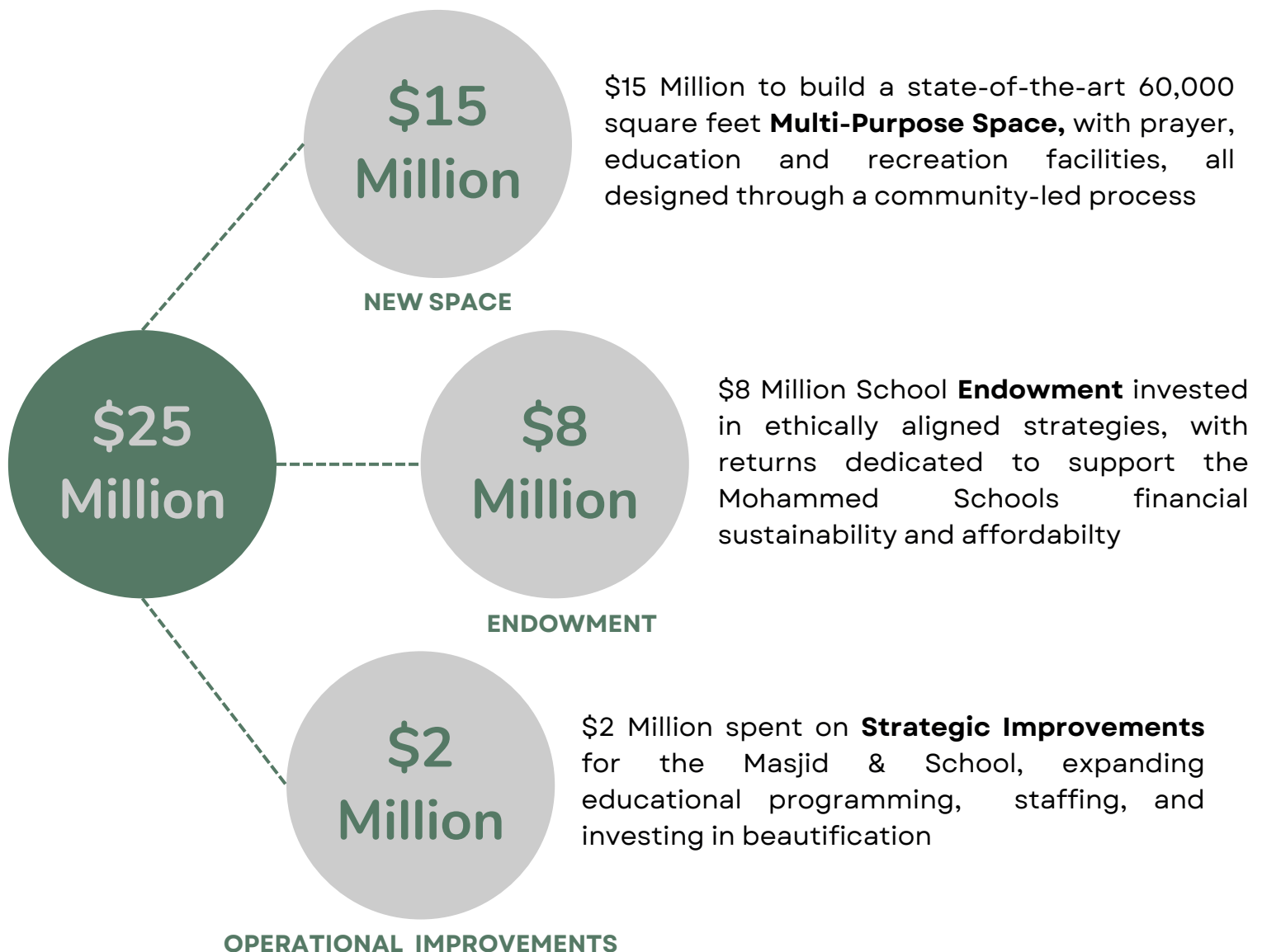
currently
fulfilling

*Planned gifts are donations that are designated for a future date, often at the time of death through a will

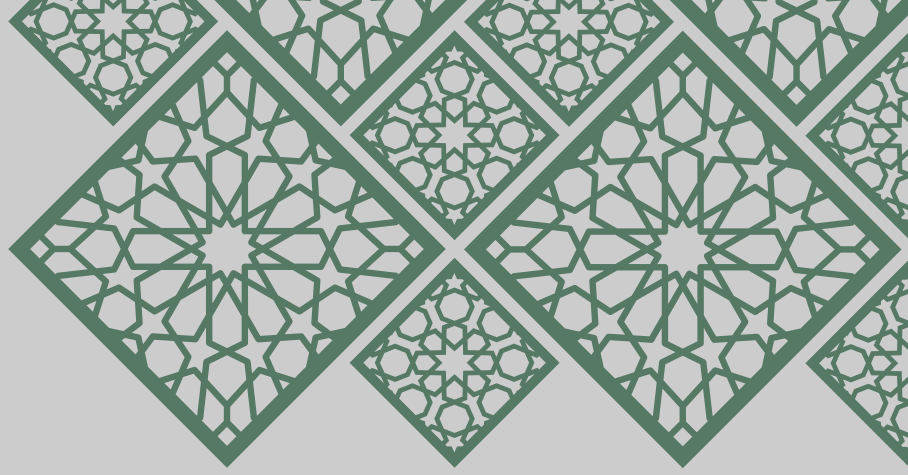
OUR DEVELOPMENT GOALS



\$25 Million by our 70th Anniversary - **Nov 2028**



MONTHLY RECURRING DONORS



“The most beloved of deeds to Allah are those that are most consistent, even if it is small.” - Prophet Muhammad (Bukhari)

YOUR IMPACT AS A MONTHLY DONOR

Little amounts given consistently, by an entire community, add up to huge sums!



~4200 Donors



\$100/Month



60 Months (5 Years)



~\$25Million

Even more than large one time gifts, what's most powerful is every member of our community consistently giving whatever they can. If 4200 people gave an average of \$100 per month, that would generate \$420K per month. That's \$5mm per year, every year. In 5 years that's \$25mm!

SIGN UP HERE!



IMPACT

MSOA STRATEGIC PLAN CONTEXT AND TEAM

Context

Between November 2023 and January 2024, AMCF facilitated a series of discussions with school and community leaders as well as education experts.

These efforts culminated in successfully sourcing North Star Education Partners to conduct a comprehensive and participatory strategic planning process for the Mohammed Schools of Atlanta.

North Star has generously waived their administrative fees, providing a grant of \$15,060, and Luqman Abdur-Rahman, a North Star team member and MSOA alumnus, has offered his services pro-bono, contributing an additional value of \$35,000. The net cost of the North Star project amounts to \$68,212. AMCF provided a grant to cover this cost.

The North Star Team



Luqman Abdur-Rahman
Co-Lead



Jamie Wallen
Co-Lead



Jondre Pryor
Consultant



Shyam Kumar
Founder & CEO

IMPACT

MSOA STRATEGIC PLAN OUTCOMES



Current State Review

- Synthesis of school / organization's strengths and opportunities for improvement, benchmarked against national best practices
- Integrates multiple perspectives from students, families, elders, teachers, and leaders to form a baseline for strategic planning
- Key questions to be answered through strategic planning



North Stars

- Refreshed vision, mission, and core values
- Community developed "profile of a graduate", identifying aspirations for graduating students
- Goals and metrics



School Model

- Refreshed school model (e.g., academic programs, extra curriculars, signature learning experiences, cultural routines)
- Alignment of school design with North Star



Operations & Finance

- Updated staffing and talent management plan
- Review and refinement of board structure and policies
- Updates to key operating systems (e.g., student recruitment, student attendance, facilities maintenance)
- Implementation roadmaps and stakeholder communication plan

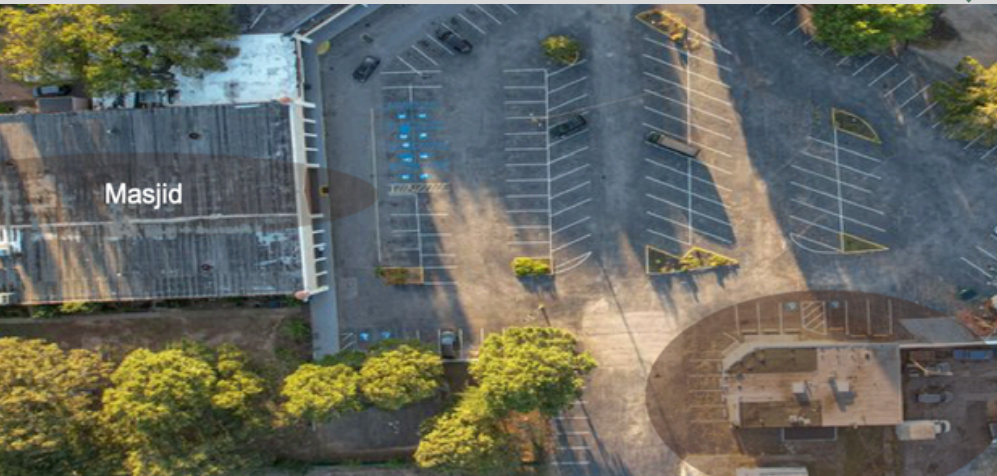


Community Connection & Collaboration

- Opportunities to experience shared reflection, alignment, and collaboration across stakeholder groups

IMPACT

OFFICE & COWORKING SPACE



AMCF Office / Co-Working

AMCF signed a lease with the Majlis to use the former medical office as an AMCF office and a community co-working space. A designer has been engaged, and the renovation is expected to be finalized by August 31st.

Concept Floor Plan

The proposed floor plan consists of 2,500 square feet with an open reception/lobby, a communal kitchen area, bathrooms, one large conference room and up to 11 offices of various sizes.



FINANCIAL STATEMENTS

JAN - MAR 2024

Atlanta Masjid Community Foundation Inc Profit and Loss

January - March 2024

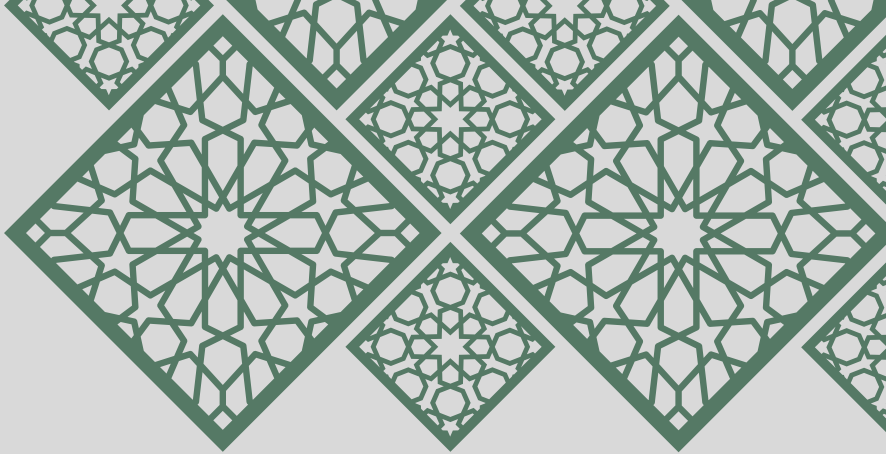
	Total
Revenue	
Contributed income	
Donations directed by individuals	1,058,000.00
General donations	60,851.96
Total Contributed income	\$ 1,118,851.96
Sales	
Total Revenue	\$ 1,118,851.96
Expenditures	
Awards & grants to others	
Mohammed Schools of Atlanta	27,284.00
Total Awards & grants to others	\$ 27,284.00
Occupancy	
Utilities	485.55
Total Occupancy	\$ 485.55
Office expenses	
Software & apps	537.30
Total Office expenses	\$ 537.30
Total Expenditures	\$ 28,306.85
Net Operating Revenue	\$ 1,090,545.11
Net Revenue	\$ 1,090,545.11

Atlanta Masjid Community Foundation Inc Balance Sheet

As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Full Analysis Bus Chk - 8204 - 1	71,611.72
Total Bank Accounts	\$ 71,611.72
Other Current Assets	
Saturna (Pershing) - AMCF	50,000.00
Total AMCF Capital Campaign	\$ 50,000.00
MSOA Endowment	
Morgan Stanley Preferred Savings	1,000,000.00
Total MSOA Endowment	\$ 1,000,000.00
Total Other Current Assets	\$ 1,050,000.00
Total Current Assets	\$ 1,121,611.72
Other Assets	
Secured Credit Card Deposit	10,000.00
Total Other Assets	\$ 10,000.00
TOTAL ASSETS	\$ 1,131,611.72
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Retained Earnings	42,866.40
Net Revenue	1,088,745.32
Total Equity	\$ 1,131,611.72
TOTAL LIABILITIES AND EQUITY	\$ 1,131,611.72

ENDOWMENT



CLIENT STATEMENT | For the Period March 1-31, 2024

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

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Account Summary

Active Assets Account ATLANTA MASJID COMMUNITY FOUNDATION

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)	This Period (3/1/24-3/31/24)	This Year (1/1/24-3/31/24)
TOTAL BEGINNING VALUE	—	—
Credits	1,000,000.00	1,000,000.00
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	\$ 1,000,000.00	\$ 1,000,000.00
Change in Value	2,536.97	2,536.97
TOTAL ENDING VALUE	\$ 1,002,536.97	\$ 1,002,536.97

MARKET VALUE OVER TIME

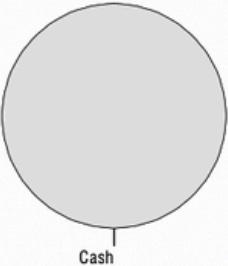
The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)	Market Value	Percentage
Cash	\$ 1,002,536.97	100.00
TOTAL VALUE	\$ 1,002,536.97	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



DONOR SPOTLIGHT

HURIYYAH HAMEED



1. What inspired you to give to the Atlanta Masjid Community Foundation, and what has kept you committed to supporting our mission over time?

My inspiration to give to the Atlanta Masjid Community Foundation stems from a sense of responsibility and obligation to a community that is very near and dear to me. As a lifelong member of our national community, with 25 of those years here in Atlanta, I am vested in supporting all things that are of benefit to the community. After hearing the vision and the inspiration of the foundation, I was honored to contribute in any way I could. I believe in the vision and trust those who are leading it. The success and continuous growth and development of the Foundation rests on our shoulders - the community members. As a member, my commitment to support will inshallah be a lifelong effort.

2. What are your greatest aspirations for the Atlanta Masjid Community?

I pray our community continues to build a legacy that will stand the test of time and serve as a model globally. I pray we continue to strengthen the bonds and knowledge exchange between generations. I pray our children, and our children's children, and their children's children have an even stronger drive to continue carrying the torch our pioneers lit, making it even brighter along the way.

3. What are you most excited to celebrate at the 70th Anniversary Gala?

I am most excited to celebrate the collective accomplishments that we'll (Inshallah) see over the next 5 years. To have our children witness a community idea, that transitioned to a plan, the hard work and sacrifices made along the way, and be able to see the idea come to fruition, is priceless and definitely worth celebrating.

DONOR RECOGNITION & THANKS

Thank you for your ongoing support and commitment to our community. AMCF compiled this list of donors with every intention of respecting each donor's wishes for recognition and anonymity. Please let us know of any unintended inaccuracies or omissions by contacting us at info@atlantamasjidcf.org.

Ibrahim Abdul Adel
Su'ad Abdul Khabeer
Nazim Abdul Latif
Ibrahim Abdul-Adel
Linda Abdul-Azeez
Serena Abdul-Aziz
Sadiyah Abdul-Hakim
Masood Abdul-Haqq
Noor Jihan Abdul-Haqq
Shariah Abdul-Karim
Su'ad Abdul-Khabeer
Nazim Abdul-Latif
Ayisha Abdul-Salaam
Ameedah Abdullah
Idris Abdullah
Jalilah Abdullah
Nisaa Abdullah
Nisaa Abdullah Konate
Mikaeel Abdur-Raheem
Anwar Abdur-Rahman
Zaid AbdurRahman
Dr. Yusef Abdus Salaam
Yaasha Abraham
Hasana Ali
Mohammed Ali
Salimah Ali
Terri Ali
Zakiya Ali
Ibraheem Ali
Attiyya Ali
Ahmad Jamal Ali I
Ishmael Muhammaed &
India Y. Ali*
Jacqueline Ali'Alahad
Belal Alwakeel
Anisah Ansari
Allan Bardwell
Askia Bashir
Ayidah Bashir
Deborah Bashir
Natasha Bashir
Ellen Bayo
Nadiyah Beyah
Qadara Beyah
Linda Bilal

Amina Bilal
Rasheedah Bilal-Sanders
Marshall Blalock
Zenobia Bomani
Hassan Boulares
Tyronne Bowens
Marlin Brewer
Bertram Brooks
Kia Campbell
Betty Carter
Gloria Cheely
Sumayah Clark
Mary Clemons
Dr. Amanda Copland
Ira Davis
Fatymatou Dia
Carmen Echols
Cassandra El Amin
Jihad El Sheikh
Makram El-Amin
Plemon T. El-Amin*
Wali El-Amin
Fatima El-Amin
Sandra El-Amin
Cassandra El-Amin
Zarinah El-Amin-Majied
Jihad El-Sheikh
Arif Fahim
Surayyah Fareed
Zakee Furqan
Aaron Goodson
Mustafa Gray
Michael Green
Charlyn Green Fareed
Tiffany Green-Abdullah
Charlyn Green-Fareed
Khalid Habeel
Jaasmeen Hamed
Zaid Hameed
C A Haneef
Bonjovi Hardeman
Muhammad Harisuddin
Cheryl Hasan
Aisha Hasan-Rasool

Zakiyyah Hassan
Taara Hassan-Williams
Nefertari Hazziez
Rabiyyah Hazziez
Nefertari Hazziez
Katherine Khalilah Hopper
Fatimah Hunter
Jimmy Hurley
Jafr-Tayar I Shabazz
Jafr-Tayar I-Shabazz
YaQutullah Ibraheem Muhammad
Sherman Jackson
Ahmad Jamal-Ali
Ayisha Jeffries
Muhammad Jihad
Nardin Jihad
Aidah Johnson
Fatimah Jones
Ayisha Karim
Milton Karim
Omar A. Karim*
Sultan Karim
Najla Karim
Sahirah Khabeer
Khalilah Khalilah
Alkemist Khan
Khalid Khan
Zaherrah Khan
Khafi Knox-McDowell
Huriyyah Hameed
Nafeesah Madyun
Pamela Madyun
Irshad Mahdi
Angela Mahdi
Zarinah Mahmoud-Deen
Jamil Majeed
Rawn Mashburn
Jorge Mendoza
Azhar Mithaiwala
Neal Morrison
Ali Muhammad
Bilal Muhammad
Danny Muhammad
Jessica Muhammad

Laura Muhammad
Nafiisa Muhammad
Naim Muhammad
Nashid Muhammad
Nisa Muhammad
Rashad Muhammad
Shariyf Muhammad
Tuwanda Muhammad
Khadijah Muhammad
Khalilah Muhammad
Zainab Muhammad-Only
Frank Muhyee
Nutaylah Mujahid
Hanifah Munadi
Saleem Muwakkil
Na'eem Muwalkkil
Deborah Najee-ullah
Waleed Nashid
Shaheed Nasir
Alicia Newton
Shahidah Nicholas
Anisah Nu'Man
Zakiyyah Nu'man
Haniyyah Nu'man
Anisah Nu'man
K.Rashid Nuri
Gererdine Odonnell
Kameelah Omar
Akeel Omari
Mina Osiruphu-El
Gary Sadiq Owens
Jaliwa Owuo
Joane Parker
Amanda Phillips
Fatima Prosper
Melinda Pruitt

Daniyal Qamar
Yahya Qasim
Abdul Ra'oof
Rashad Rahman
Mahmoud Rashad
Mikal Rasheed
Mikal & Arlandria Rasheed
Brenda Rasheed
Bruce Rasheed
Dawud Kofi Rashid*
Faheem Rasool
Nadia Raynes
Elaine Saafir
Jesse Sabir
Lonnie Saboor
Tauheedah Sabree
Mansoor Sabree
Mohammad Sajid
Cynthia Salaam
Mahasin Salaam
Chandra Salaam
Khadijah Salaam-Lang
Adilah Saleem
Fatymatou Saleem
Safiyyah Saleem
Ihsan I. Saleem*
Sandra Shabazz
Sayyed Shabazz
Mini-imah Shaheed
Sonya Shaheed
Abdur Rahim Shaheed
Mini'imah Shaheed
Antionette Shakir
Bilkis Shakir
Nadirah Shakir-Ramseur
Carolyn Shakoor

Ruqayyah Shamsid Deen
Lawrence Shamsid Deen
Ifraj Shamsid-Deen
Ruquyah Shamsid-Deen
Debora Sharif-Joyner
Rashidah Shariff
Mansoor Siddeeq
Musa Siddeeq
Jerome Stokes
Khadijah Stokes
Charchelle Sudan
Brenda Naimah Sudan
Brenda Sudan
Amir Sulaiman
Aishah Tatum
Rafael Telahun
Abdelkader Terfridj
Agnes Thompson
Michael Thompson
Alaji Ujamaa
Khalil Umrani
Malikah Waajid
Guy Wallace
Anita Wallace
Haniyyah Washington
Amira Wazeer
Moultries Welding
Masud Wiggins
Hud Williams
Mikal & Stephanie Williams
Zanjabil Williams
Taara Hassan Williams
Khadija Yakini
Zubair Zafar
Naeemah Ziyad

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